

17 July 2023

RESULTS OF EXTRAORDINARY GENERAL MEETING

North American lithium producer Sayona Mining Limited (“Sayona”) (ASX:SYA; OTCQB:SYAXF) advises pursuant to Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Law, details of the resolutions considered at the Extraordinary General Meeting (“EGM”) of the Company held today. All resolutions put to the Meeting were passed by way of poll.

Where discretionary votes were directed to the Chairman and were able to be validly cast for a particular resolution, the proxies were directed “for” the resolution.

The Board acknowledges the high level of against votes for Resolutions 1, 2 and 10. In respect of Resolutions 1 and 2, the Board has engaged with investors and will incorporate that feedback into remuneration structures.

As disclosed in Sayona’s 5 July 2023 ASX release (“Non-Executive Directors being recruited in governance revamp,”) the Board has appointed an independent remuneration consultant to advice on performance-based remuneration for executives with outcomes that are aligned with shareholders.

Given the level of concern raised by investors relating to proposed changes to the constitution relating to the Board’s ability to hold virtual-only shareholder meetings, the Board agreed to withdraw that resolution prior to the meeting. A summary of the poll voting results is attached.

Issued on behalf of the Board.

For more information, please contact:

Paul Crawford
Company Secretary
Email: info@sayonamining.com.au

For investor/media queries, contact:

Anthony Fensom
Republic PR
Ph: +61 (0)407 112 623
Email: anthony@republicpr.com.au

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval of the issue of 10,000,000 Shares to Brett Lynch	Ordinary	2,084,018,455 54.29%	1,747,411,388 45.52%	7,433,024 0.19%	170,951,228	2,122,486,952 54.67%	1,759,647,934 45.33%	170,991,228	Carried
2 Approval of the issue of 10,000,000 Options to Paul Crawford	Ordinary	2,043,318,614 53.25%	1,786,097,256 46.55%	7,613,824 0.20%	12,648,712	2,080,972,936 53.63%	1,799,287,062 46.37%	12,948,712	Carried
3 Ratification of the issue of 184,331,797 Shares to Troilus Gold Corporation	Ordinary	3,641,996,426 93.99%	223,978,788 5.78%	8,893,824 0.23%	40,213,260	3,682,812,742 94.17%	227,850,990 5.83%	43,358,435	Carried
4 Ratification of the issue of 2,234,482 Options to Jett Capital Advisors, LLC	Ordinary	3,694,282,896 93.02%	256,751,578 6.47%	20,344,901 0.51%	38,434,720	3,746,012,301 93.48%	261,161,768 6.52%	41,579,895	Carried
5 Ratification of the issue of 174,459,177 Shares	Ordinary	3,687,281,524 92.73%	279,555,502 7.03%	9,482,075 0.24%	33,494,994	3,728,723,115 92.94%	283,420,680 7.06%	35,410,169	Carried
6 Ratification of the issue of 940,384,891 Shares	Ordinary	3,595,414,126 92.31%	291,371,741 7.48%	8,135,912 0.21%	111,753,677	3,631,848,229 92.46%	296,066,919 7.54%	114,868,852	Carried
7 Approval to the issue of 170,726,221 Shares	Ordinary	3,506,007,622 90.36%	364,746,994 9.40%	9,236,868 0.24%	129,822,612	3,545,648,689 90.55%	370,167,489 9.45%	132,937,787	Carried
8 Approval of the issue of 555,556 Shares to Brett Lynch	Ordinary	3,462,698,017 90.25%	366,396,059 9.54%	8,048,903 0.21%	172,671,116	3,500,104,862 90.33%	374,842,500 9.67%	174,256,602	Carried
9 Approval of the issue of Shares to Paul Crawford	Ordinary	3,426,738,701 89.24%	405,067,063 10.55%	8,219,042 0.21%	9,653,600	3,467,390,281 89.39%	411,694,394 10.61%	9,983,600	Carried
10 Adopt new Constitution and repeal the existing Constitution	Special	Resolution Withdrawn				Resolution Withdrawn			Withdrawn

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.