



ASX announcement.

Growthpoint Properties Australia (ASX: GOZ)

18 July 2023

Growthpoint announces Managing Director's intention to retire

Growthpoint Properties Australia (GOZ) today announces the intended retirement plans of Managing Director, Timothy Collyer, after more than 13 years in the role. Mr Collyer is expected to continue as Managing Director for 12 months until July 2024, allowing time for a smooth transition to his successor. A formal process to select Mr Collyer's replacement has commenced and will include both internal and external candidates consistent with the Board approved succession plan.

GOZ Chairman, Andrew Fay, said "On behalf of the Board, I would like to thank Tim for his service, dedication, and leadership of Growthpoint. Tim has made an outstanding contribution to the business, its growth, the culture and reputation in the market as a leading ASX200 A-REIT. Tim will continue to work with our key stakeholders and deliver on the strategies we have set in place to maximise value for securityholders until he leaves."

Mr Collyer said, "It has been a great honour and privilege to lead Growthpoint over an extended period and, whilst the decision was not an easy one, it is time to hand over to the next generation of leaders of the business. The growth of the business from a \$650 million industrial fund to a diversified business with a \$5.1 billion portfolio, through acquisitions, M&A and development, has been considerable and a great credit to the team.

"I am also proud of Growthpoint's performance in ESG which continues to be highly rated by independent organisations. Growthpoint today has a clear strategy with a dominant A-grade metro office portfolio and quality industrial and logistics portfolio and growth plans for the recently acquired Fortius funds management business which has \$1.9 billion in third party funds under management. With an experienced Board and management team, Growthpoint is well placed to move forward in the current market and with the transition to my successor."

This announcement was authorised for release by Growthpoint's Board of Directors.

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Growthpoint Properties Australia

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About Growthpoint

Growthpoint provides space for you and your business to thrive. Since 2009, we've been investing in high-quality industrial and office properties across Australia.

Today, we have \$6.9 billion¹ total assets under management. We directly own and manage 58 high quality, modern office and industrial properties, valued at approximately \$5.0 billion¹. We actively manage our portfolio and invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We manage a further \$1.9 billion¹ on behalf of third-party investors through our funds management business, which manages funds that invest in office, retail and mixed-use properties across value-add and opportunistic strategies.

We are committed to operating in a sustainable way and reducing our impact on the environment. We are targeting net zero by 2025 across our 100% owned on balance sheet operationally controlled office assets and corporate activities.

Growthpoint Properties Australia (ASX: GOZ) is a real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for domestic senior secured debt.

¹ Total \$6.9 billion AUM as at 31 December 2022 includes: \$5.0 billion directly owned property valuations, pro forma for sale of 333 Ann Street, Brisbane, QLD which settled in January 2023 and \$1.9 billion third-party funds under management