



June 2023 update

Full Year net inflows of \$1.4 billion
Platform FUA up 14% to \$22.2 billion
Record Total Australian FUA of \$44.0 billion

ASX Release: 18 July 2023, Melbourne

This release relates solely to Præmium's ongoing Australian business. Præmium's International operations were successfully divested 30 June 2022.

Key results to 30 June 2023

Praemium reports its funds and flows for the year to 30 June 2023. All figures are unaudited:

- » Total funds under administration (FUA) of **\$44.0 billion** (30 June 2022: \$40.5 billion, up 9%)
 - » Platform **\$22.2 billion** (30 June 2022: \$19.5 billion, up 14%)
 - Praemium Separately Managed Accounts (SMA) **\$9.6 billion** (30 June 2022: \$8.1 billion, up 19%)
 - Powerwrap **\$12.6 billion** (30 June 2022 \$11.4 billion, up 10%)
 - » VMAAS non-custodial Portfolio Administration and Reporting Service **\$21.8 billion** (30 June 2022: \$21.0 billion, up 4%)
- » Financial year to date net inflows of **\$1,362 million** (financial year to 30 June 2022: \$2,938 million)
 - » Praemium SMA financial year to date net inflows **\$865 million** (financial year to 30 June 2022: \$1,997 million)
 - » Powerwrap financial year to date net inflows **\$497 million** (financial year to 30 June 2022: \$941 million)
- » Cash management account holdings
 - » Praemium SMA \$670 million (7.0% of FUA)
 - » Powerwrap \$635 million (5.0% of FUA)

Net platform inflows for the financial year to 30 June 2023 were augmented by \$1,359 million in positive market movements, including positive \$357 million for the quarter to 30 June 2023. It also compares favourably to \$1,840 million in negative market movement for the financial year to 30 June 2022.

The market movement for the year to 30 June 2023 represents approximately 7.0% of the value of Platform FUA as at 30 June 2022.

Quarterly highlights

Richard Large joined Praemium as Chief Technology Officer in May. Richard brings strong expertise in designing and implementing complex financial systems and delivering technology strategy to maximise business returns and has a proven track record in technology transformation, IT governance and operational efficiency. Richard has already undertaken a review and update of the technology roadmap which will strengthen our industry-leading technology solutions.

Rachel Axton has been appointed as Chief Governance & Risk Officer and will lead Praemium's Risk Management, Compliance, Company Secretarial, Legal, Outsourcing and Supplier Management activities. With the ever-evolving regulatory landscape of financial services, Rachel will play a pivotal role in ensuring that the company maintains robust governance standards and effectively manages risks to achieve its strategic objectives.

With these appointments Praemium has completed the renewal of its Executive Leadership Team. The new team has the experience and capability to ensure Praemium is positioned to realise the full potential of the

market opportunity in wealth management and related services for Australia's leading financial advisers and their clients.

During the quarter we made the following enhancements to our platform functionality.

- » the ability to generate performance and security contribution reports for two reporting periods in the same report.
- » multiple new e-signature providers to allow advisers greater flexibility in sourcing their client's digital approvals.

Comments from CEO

Praemium CEO Anthony Wamsteker made the following comments about the quarter:

"The last quarter saw a slightly elevated level of outflow compared to the previous three quarters of the 2023 financial year. Nevertheless, the June quarter of the 2023 financial year has seen both the Powerwrap and Praemium schemes continue to generate positive net flows.

The Praemium SMA scheme is our cornerstone product and highest revenue margin service. It achieved financial year net inflows of \$865 million, which represents over 10% of the financial year's opening FUA, an outstanding achievement.

The Powerwrap scheme has been generating increased attention and achieved its highest level of gross funds flow for this financial year in the final quarter. Recent enhancements delivered, and integration with the overall Praemium technology stack, are having a positive impact on the scheme's appeal to advisers."

Key statistics

Financial Year Platform flows (\$m)	June 20	June 21	June 22	June 23
Praemium SMA	2,095	2,249	3,078	2,372
Powerwrap*		4,105	4,300	2,905
Gross inflows	2,095	6,354	7,378	5,277
Praemium SMA	(1,174)	250	1,997	865
<i>% of gross</i>	<i>-56%</i>	<i>11%</i>	<i>65%</i>	<i>36%</i>
Powerwrap		1,283	941	497
<i>% of gross</i>		<i>31%</i>	<i>22%</i>	<i>17%</i>
Net inflows	(1,174)	1,533	2,938	1,362

*acquired 2 October 2020, 12 months' data shown for June 2021 FYTD

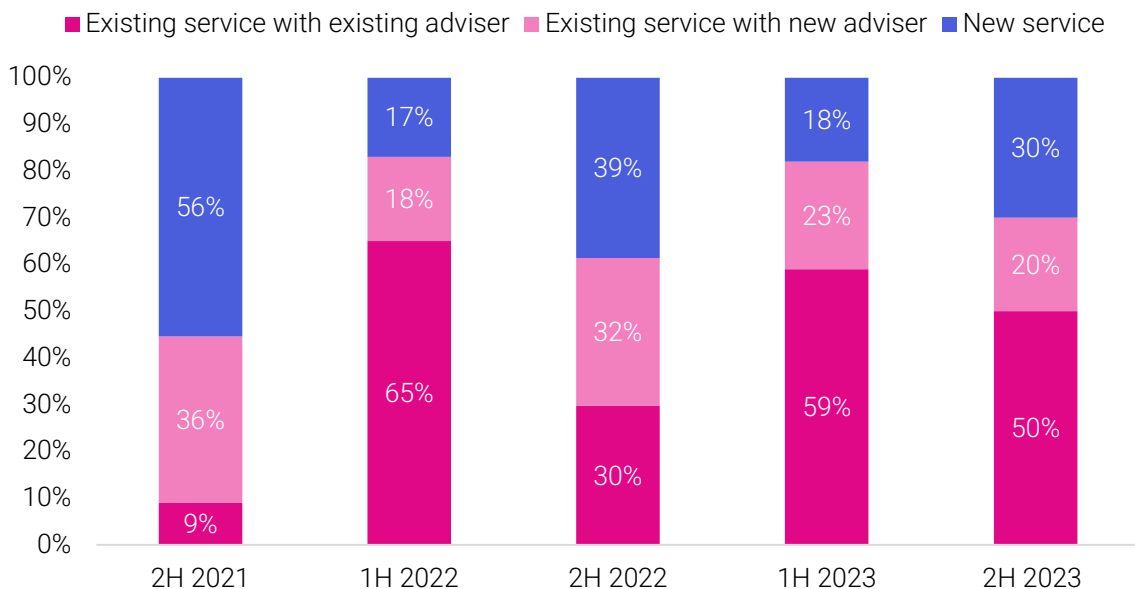
Quarterly Platform flows (\$m)	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23
Praemium SMA	603	798	558	470	547
Powerwrap	889	753	689	679	783
Gross inflows	1,492	1,551	1,247	1,149	1,330
Praemium SMA	284	445	225	115	80
<i>% of gross</i>	<i>47%</i>	<i>56%</i>	<i>40%</i>	<i>25%</i>	<i>15%</i>
Powerwrap	22	214	132	108	42
<i>% of gross</i>	<i>2%</i>	<i>28%</i>	<i>19%</i>	<i>16%</i>	<i>5%</i>
Net inflows	306	659	357	223	122

FUA (\$m)	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23
Praemium SMA	8,084	8,381	8,951	9,350	9,621
Powerwrap	11,397	11,600	11,967	12,372	12,580
Australia Platform FUA	19,481	19,981	20,918	21,722	22,201
VMAAS	21,000	21,388	21,803	21,930	21,823
TOTAL FUA	40,481	41,369	42,721	43,652	44,024

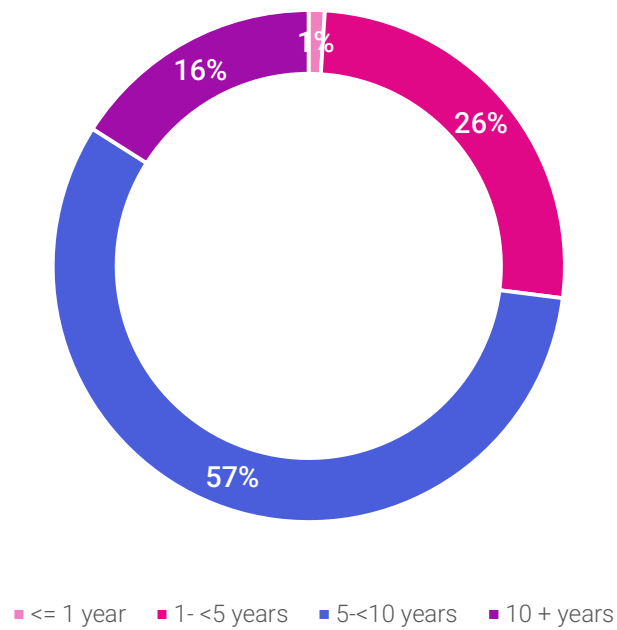
Platform FUA Movement (\$m)	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23
Opening Platform FUA	20,703	19,481	19,981	20,918	21,722
Praemium SMA	284	445	225	115	80
Powerwrap	22	214	132	108	42
Net inflows	306	659	357	223	122
Market revaluation / other	(1,528)	(159)	580	581	357
Closing Platform FUA	19,481	19,981	20,918	21,722	22,201

Flows pipeline

Combined Half Yearly Netflow Analysis



FUM by Adviser Tenure



This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or David Coulter, CFO, Ph: 1800 571 881

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