



18 July 2023

## Top-Up Placement and successful completion of Retail Entitlement Offer

ASX: IMB

### Highlights

- Strong investor demand resulting in IMG undertaking a top-up placement to raise approximately \$2.6 million at \$0.16, the same price as the Entitlement Offer.
- Successful completion of the retail component of the accelerated non-renounceable entitlement offer originally announced on 20 June 2023 (**Entitlement Offer**), raising approximately \$5.8 million.
- Retail component follows the recent successful completion of the institutional component of the Entitlement Offer, raising approximately \$9.2 million as announced on 22 June 2023.

### Top-Up Placement

Intelligent Monitoring Group Limited (**IMG** or the **Company**) is pleased to announce that, due to strong existing shareholder take-up in the retail component of the Entitlement Offer (**Retail Entitlement Offer**) and further investor demand, it is undertaking a top-up placement to raise approximately \$2.6 million (**Top-Up Placement**), at a price of \$0.16 per share (the same price as the Entitlement Offer), to institutional and sophisticated investors.

Dennison Hambling, IMG's Managing Director commented:

*"IMG is thankful firstly for the strong participation of existing holders, but also now the introduction of new investors of significance onto the register.*

*The extra money raised, via the top-up placement, will be used carefully to assess further accretive acquisition opportunities for line or strategic business acquisitions in due course.*

*IMG's core operating platform, which it has put in place in the past 18 months, enables further bolt on volume to be easily integrated. This can be done without distracting from the business improvement work that will now begin within the ADT subsidiary."*

Settlement of the new shares issued under the Top-Up Placement is expected to take place on 21 July 2023, with allotment and normal trading to occur on 24 July 2023. The new shares issued under the Top-Up Placement will rank equally with existing IMG shares.

The Top-Up Placement is being undertaken using the Company's existing placement

**INTELLIGENT MONITORING GROUP LIMITED**

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capacity under ASX Listing Rule 7.1A.

Morgans Financial Limited acted as Sole Lead Manager to the Top-Up Placement.

### **Successful completion of Retail Entitlement Offer**

IMG has also successfully completed the Retail Entitlement Offer originally announced on 20 June 2023, raising approximately \$5.8 million at a price of \$0.16 per share.

The Retail Entitlement Offer closed at 5:00 pm (AEST) on 11 July 2023. Valid applications for entitlements were received for 22,155,076 shares, for approximately \$3,544,812.16

Approximately 14,127,331 shares which were not taken up under the Retail Entitlement Offer will be allotted to underwriters and sub-underwriters of the Retail Entitlement Offer.

The shares to be issued under the Retail Entitlement Offer are expected to be issued on Tuesday, 18 July 2023, and are expected to commence trading on the ASX on a normal settlement basis on Wednesday 19 July 2023. The shares to be issued under the Retail Entitlement Offer will rank equally with existing shares of the Company.

**-ENDS-**

**Authorisation:** This announcement is authorised for release by the Board of Intelligent Monitoring Group Limited.

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### **About Intelligent Monitoring Group Limited**

Intelligent Monitoring Group Limited (ASX: IMB) helps provide monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes, and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

### **GROWTH STRATEGY**

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

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