



ASX ANNOUNCEMENT

Melbourne, Australia, 19 July 2023: Pursuant to the Federal Court of Australia's Court Orders, please find attached the notice of hearing of an application under section 411(4) of the *Corporations Act 2001 (Cth)* for an order to approve the Proposed Scheme of Arrangement (**Scheme**) between The Sustainable Nutrition Group Ltd (**TSN** or the **Company**) and its shareholders in relation to the proposed acquisition of all the shares in TSN by Elixinol Wellness Limited ACN 621 479 794 (**EXL**).

The hearing is to take place at **2.15 pm on 7 August 2023** at the Federal Court of Australia (Victorian Registry). Full details are attached in Annexure A.

This announcement was authorised for release to the market by the Board of Directors.

For further information, please contact:

Pauline Gately
Interim Non-Executive Chair
The Sustainable Nutrition Group Ltd

+61 3 9692 7222

Authorised for release by the TSN Board of Directors

About TSN

The Sustainable Nutrition Group Ltd (ASX:TSN) is a vertically integrated business which produces, manufactures, and distributes a range of sustainable and plant-based nutrition brands, including hemp products under the Mt Elephant, Australian Primary Hemp, Field Day and The Australian Superfood Company brands to retail, wholesale, e-commerce and white label customers in Australia. TSN engages across the value chain encompassing seed selection, farming, processing, packaging, distribution and sales of bulk, food service and retail products.

About EXL

Elixinol Wellness Limited (ASX:EXL) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical and skincare products based in Colorado, USA
- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, South Africa, Japan, Brazil, Mexico and Malaysia (pending approvals), Elixinol branded products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements
- Across the Rest of World, expanding distribution of branded hemp derived products through reputable distributors as key markets open.

See more at www.elixinolwellness.com



Annexure A

Notice of Second Court Hearing

Notice of hearing to approve compromise or arrangement

TO all the members of The Sustainable Nutrition Group Ltd (ACN 071 666 334) (**TSN**)

TAKE NOTICE that at **2:15 pm** on **7 August 2023** the Federal Court of Australia (Victorian Registry) at Owen Dixon Commonwealth Law Courts Building, 305 William Street, Melbourne, will hear an application by TSN seeking the approval of a compromise or arrangement between TSN and its members, to be considered, and, if thought fit, passed by resolution at a meeting of such members to be held on Wednesday 2 August 2023 at 10 am (AEST).

If you wish to oppose the approval of the compromise or arrangement, you must file and serve on TSN a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on TSN at its address for service by **5.00 pm** on **6 August 2023**.

The address for service of TSN is: c/o K&L Gates, Level 25 South Tower, 525 Collins Street, Melbourne VIC 3000 [Ref: Marcus Fogarty].