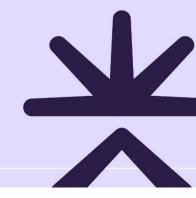


ASX Announcement

Level 26, 101 Miller Street North Sydney NSW 2060 Australia



1H23 claims update and earnings release date

28 July 2023: Helia Group Limited (Helia or the Company) (ASX:HLI) has adopted AASB 17 Insurance Contracts (AASB 17) in accordance with Australian accounting standards and provides the following updates in relation to its forthcoming financial results for the half year ended 30 June 2023 (1H23).

Total incurred claims update

Due to the low levels of claims and delinquencies continuing into 2Q23, Total incurred claims for 1H23 is expected to be within a range of -\$30 million to -\$45 million, with the final amount subject to a full review of claims reserving by the appointed actuary. This expected negative Total incurred claims outcome is caused by a reduction in the Liability for incurred claims from low levels of delinquencies and changes to the reserving basis.

Over the course of 2H23, Helia expects Total incurred claims to start to increase toward long term average levels as delinquencies respond to expected modest increases in unemployment and higher interest rates, which may also impact dwelling values.

The timing of reported delinquencies will be driven by the economic environment, borrower finances and lender hardship solutions. The Company continues to work closely with lenders to understand their portfolio trends.

Helia's 1H23 financial results are subject to the completion of an external review and Board approval of the financial statements.

1H23 earnings release details

Helia expects to issue its 1H23 financial results to the Australian Securities Exchange (ASX) prior to the market opening on Tuesday, 22 August 2023.

A conference call and webcast will commence at 10:30am (Sydney time) to discuss these results.

Analysts, institutional investors, and media are encouraged to pre-register using one of the options below. Participants using the webcast will be in listen only mode.

Conference call: https://s1.c-conf.com/diamondpass/10031820-n5u1zi.html

Webcast: https://edge.media-server.com/mmc/p/5tans3qj

A webcast replay will be available on the Helia website within 24 hours.

Replay: https://investor.helia.com.au/Investor-Centre/?page=overview

For more information, analysts, investors and other interested parties should contact:

Investors:

Paul O'Sullivan

Head of Investor Relations

M: +61 499 088 640

Media:

Karen Bristow

Communication Specialist

M: +61 459 967 747

The release of this announcement was authorised by the Disclosure Committee.