

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Bubs Australia Limited

ACN/ARSN 060 094 742

1. Details of substantial holder (1)

Name The parties listed in section 1 of Annexure A
ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 27/07/2023
The previous notice was given to the company on 30/05/2023
The previous notice was dated 30/05/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See section 2 of Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 3 of Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Carr Family Pty Ltd ACN 120 287 854	89 Myola Road, Newport NSW 2106, Australia
Willis Trading Limited	Room 1902, 19/F, Allied Kalimantan Building, No. 138 Gloucester Road, Wanchai, Hong Kong
Mr Dennis WC Lin	58 Lugg Street, Bardon QLD 4065, Australia
Infant Food Business Pty Limited ACN 164 761 442	172 Headland Road, North Curl Curl NSW 2099, Australia
A Z Global Corporation Pty Ltd ACN 627 051 343	PKF Melbourne, Level 12, 440 Collins Street, Melbourne VIC 3000, Australia
Mr Rupert R. Soar	501/367 Great North Road, Grey Lynn, Auckland 1021, New Zealand
Mr Peter Jerrold Nathan	240 Oban Road, Donvale VIC 3111, Australia
Mr James Jackson	74 Charltons Road, Federal NSW 2480, Australia
Mrs Kristy Carr	89 Myola Road, Newport NSW 2106, Australia

Signature

print name Kristy Carr

capacity _____

sign here

DocuSigned by:



date

28/07/2023

DIRECTIONS


- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Bubs Australia Limited
ACN 060 094 742

Form 605 (Notice of ceasing to be a substantial holder)
Annexure A

This is Annexure A of 1 page referred to in Form 605 (Notice of ceasing to be a substantial holder), signed by me dated 28 July 2023.

DocuSigned by:

Signed: Kristy Carr

1. Details of substantial holder

- Carr Family Pty Ltd (ACN 120 287 854)
- Willis Trading Limited
- Mr Dennis WC Lin
- Infant Food Business Pty Limited (ACN 164 761 442)
- A Z Global Corporation Pty Ltd (ACN 627 051 343)
- Mr Rupert R. Soar
- Mr Peter Jerrold Nathan
- Mr James Jackson
- Mrs Kristy Carr

2. Details of relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected	Person's votes affected
27 July 2023	Carr Family Pty Ltd (ACN 120 287 854)	Each party named in section 1 of this Form 605, who may have been deemed to be associates pursuant to s12(2)(b) or (c) of the <i>Corporations Act 2001</i> (Cth) (Act) in connection with the Extraordinary General Meeting held on 27 July 2023 pursuant to section 249D of the Act, have ceased any such association with one another at the conclusion of that meeting.	Nil	14,166,452 fully paid ordinary shares	14,166,452
27 July 2023	Willis Trading Limited		Nil	9,541,620 fully paid ordinary shares	9,541,620
27 July 2023	Mr Dennis WC Lin		Nil	5,074,061 fully paid ordinary shares	5,074,061
27 July 2023	Infant Food Business Pty Limited (ACN 164 761 442)		Nil	5,000,000 fully paid ordinary shares	5,000,000
27 July 2023	A Z Global Corporation Pty Ltd (ACN 627 051 343)		Nil	4,097,911 fully paid ordinary shares	4,097,911
27 July 2023	Mr Rupert R. Soar		Nil	772,039 fully paid ordinary shares	772,039
27 July 2023	Mr Peter Jerrold Nathan		Nil	260,000 fully paid ordinary shares	260,000

3. Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
Carr Family Pty Ltd (ACN 120 287 854)	The parties may have been deemed to be associates pursuant to s12(2)(b) or (c) of the Act in connection with the Extraordinary General Meeting held on 27 July 2023 pursuant to section 249D of the Act. The parties have ceased any such association with one another at the conclusion of that meeting.
Willis Trading Limited	
Mr Dennis WC Lin	
Infant Food Business Pty Limited (ACN 164 761 442)	
A Z Global Corporation Pty Ltd (ACN 627 051 343)	
Mr Rupert R. Soar	
Mr Peter Jerrold Nathan	
Mr James Jackson	
Mrs Kristy Carr	