



Announcement Summary

Entity name

NEXT SCIENCE LIMITED

Date of this announcement

Monday July 31, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| NXSAH | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 7,366,333 | 24/07/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXT SCIENCE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

622382549

1.3 ASX issuer code

NXS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

NXSAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

24/7/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-------------------|---------------------------|-----------------------|
| Dr Matthew Myntti | Dr Matthew Myntti | 2,102,408 |
| Mr Jon Swanson | Mr Jon Swanson | 1,545,267 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termsRefer to the 2023 Notice of AGM at: <https://investorhub.nextscience.com/announcements/4350095>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The exercise price per option is A\$0.72 and the option expiry date is 24 July 2028. The vesting of the options is subject to a continued service condition and achievement of share price hurdles.

Issue details**Number of +securities**

7,366,333

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| NXS : ORDINARY FULLY PAID | 214,790,134 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| NXSAN : CONVERTIBLE NOTES | 10,000,000 |
| NXSAF : OPTION EXPIRING 17-DEC-2023 RESTRICTED | 1,820,000 |
| NXSAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 9,058,333 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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