

ABN: 32 115 131 667 ASX: CBO

ASX Announcement – 31stJuly 2023

Professor Jonathan West

It is with deep sorrow that the Board of Cobram Estate Olives Limited ("CBO" or "the Company") announce the passing over the weekend of Non-executive Director Professor Jonathan West, after losing his battle with Motor Neuron Disease.

We extend our heartfelt condolences to Jonathan's immediate family Susan and Erik and loved ones during this difficult time.

Jonathan West served as a Non-Executive Director for the Company for an exceptional period of 15 years, during which his dedication, expertise, and guidance played a significant role in shaping the Company's success. Jonathan also played a key role in guiding and developing many of our senior executives.

Jonathan's presence and friendship will be sorely missed. On behalf of the Company and all of its employees, we extend our deepest sympathies to everyone affected by this loss.

Kind regards

Rob McGavin

Non-Executive Chair

On behalf of the Board of Cobram Estate Olives Limited

About Cobram Estate Olives Limited

CBO is Australia's largest vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The company owns a portfolio of premium olive oil brands including Cobram Estate® and Red Island®. CBO's olive farming assets include over 2.586 million olive trees planted on 7,000 hectares of freehold farmland in central and north-west Victoria and 306,500 trees planted on 552 hectares of long-term leased and freehold properties in California, USA. The company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in 16 countries, CBO is firmly positioned as a leader in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit https://cobramestateolives.com.au.