

31 July 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE

This notice is given by Nickel Industries Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 28 July 2023 the Company issued 21,186,979 fully paid ordinary shares (**Shares**) at \$1.02 per share to Valence Asia Holding Limited, an entity in which Company Director Yuanyuan Xu holds a beneficial interest. The conditional placement was approved by Company shareholders at the Extraordinary General Meeting held on 5 July 2023.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This notice has been authorised for release to ASX by the board of directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary

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