

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme
ACN/ARSN

Australian Finance Group Limited (AFG)
ACN 066 385 822

1. Details of substantial holder (1)

Name
ACN/ARSN (if applicable)

Perpetual Limited and its related bodies corporate
ACN 000 431 827

The holder ceased to be a
substantial holder on
The previous notice was given to the company on
The previous notice was dated

27/07/2023
08/03/2023
06/03/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street, Sydney, NSW 2000, Australia
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street, Sydney, NSW 2000, Australia
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000
Australian Finance Group Limited (AFG)	100 Havelock Street, West Perth, WA 6005, Australia

Signature

print name Sylvie Dimarco capacity Company Secretary

sign
here

Sylvie Dimarco

date 31/07/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 31/07/2023

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-07	Purchase	82,278.75	53,459	53,459
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-07	Purchase	56,372.97	36,749	36,749
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-08	Purchase	5,135.22	3,384	3,384
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-08	Purchase	72,696.37	47,651	47,651
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-09	Purchase	1,854.23	1,206	1,206
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-09	Purchase	21,882.78	14,229	14,229
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-10	Purchase	15,047.47	9,899	9,899
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-10	Purchase	7,889.56	5,219	5,219
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-13	Purchase	27,785.90	18,433	18,433
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-13	Purchase	28,568.37	18,976	18,976
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-14	Purchase	110,189.38	75,230	75,230
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-31	Purchase	402,182.34	271,543	271,543
PFSL	HSBC Custody Nominees (Australia) Limited	2023-03-31	Purchase	56,726.84	38,637	38,637
PFSL	HSBC Custody Nominees (Australia) Limited	2023-04-03	Purchase	30,235.10	19,692	19,692
PFSL	HSBC Custody Nominees (Australia) Limited	2023-04-04	Purchase	97,816.34	63,724	63,724
PFSL	HSBC Custody Nominees (Australia) Limited	2023-05-29	Purchase	255,959.51	151,545	151,545
PFSL	HSBC Custody Nominees (Australia) Limited	2023-05-30	Purchase	376,083.98	221,317	221,317
PFSL	HSBC Custody Nominees (Australia) Limited	2023-06-26	Purchase	71,945.28	43,765	43,765
PFSL	HSBC Custody Nominees (Australia) Limited	2023-06-27	Purchase	76,734.02	45,335	45,335
PFSL	HSBC Custody Nominees (Australia) Limited	2023-06-28	Purchase	2,669.63	1,575	1,575
PFSL	HSBC Custody Nominees (Australia) Limited	2023-06-30	Purchase	83,403.59	46,764	46,764
PFSL	HSBC Custody Nominees (Australia) Limited	2023-07-07	Purchase	187.48	109	109
PFSL	HSBC Custody Nominees (Australia) Limited	2023-07-18	Purchase	304,468.43	177,068	177,068
PFSL	HSBC Custody Nominees (Australia) Limited	2023-07-19	Purchase	718.96	418	418
PFSL	HSBC Custody Nominees (Australia) Limited	2023-07-25	Purchase	2,251.48	1,309	1,309
PFSL	HSBC Custody Nominees (Australia) Limited	2023-07-26	Purchase	98,445.20	56,351	56,351
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-07	Purchase	20,591.62	13,379	13,379
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-07	Purchase	14,106.66	9,196	9,196
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-08	Purchase	1,285.32	847	847
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-08	Purchase	18,192.78	11,925	11,925
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-09	Purchase	464.325	302	302
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-09	Purchase	5,476.46	3,561	3,561
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-10	Purchase	3,765.29	2,477	2,477
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-10	Purchase	1,974.28	1,306	1,306
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-13	Purchase	6,953.64	4,613	4,613
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-13	Purchase	7,149.62	4,749	4,749
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-14	Purchase	27,575.91	18,827	18,827
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-31	Purchase	100,799.22	68,057	68,057
PIL	HSBC Custody Nominees (Australia) Limited	2023-03-31	Purchase	14,216.58	9,683	9,683
PIL	HSBC Custody Nominees (Australia) Limited	2023-04-03	Purchase	7,574.13	4,933	4,933
PIL	HSBC Custody Nominees (Australia) Limited	2023-04-04	Purchase	24,457.16	15,933	15,933
PIL	HSBC Custody Nominees (Australia) Limited	2023-05-29	Purchase	62,065.68	36,747	36,747
PIL	HSBC Custody Nominees (Australia) Limited	2023-05-30	Purchase	91,191.24	53,664	53,664

PIL	HSBC Custody Nominees (Australia) Limited	2023-06-26	Purchase	17,783.71	10,818	10,818
PIL	HSBC Custody Nominees (Australia) Limited	2023-06-27	Purchase	18,967.28	11,206	11,206
PIL	HSBC Custody Nominees (Australia) Limited	2023-06-28	Purchase	659.355	389	389
PIL	HSBC Custody Nominees (Australia) Limited	2023-06-30	Purchase	20,617.26	11,560	11,560
PIL	HSBC Custody Nominees (Australia) Limited	2023-07-07	Purchase	46.44	27	27
PIL	HSBC Custody Nominees (Australia) Limited	2023-07-18	Purchase	75,262.52	43,770	43,770
PIL	HSBC Custody Nominees (Australia) Limited	2023-07-19	Purchase	177.16	103	103
PIL	HSBC Custody Nominees (Australia) Limited	2023-07-25	Purchase	557.28	324	324
PIL	HSBC Custody Nominees (Australia) Limited	2023-07-26	Purchase	24,335.71	13,930	13,930
PIL	National Nominees Limited	2023-03-07	Purchase	2,793.41	1,821	1,821
PIL	National Nominees Limited	2023-03-07	Purchase	4,078.62	2,650	2,650
PIL	National Nominees Limited	2023-03-08	Purchase	254.94	168	168
PIL	National Nominees Limited	2023-03-08	Purchase	3,601.94	2,361	2,361
PIL	National Nominees Limited	2023-03-09	Purchase	1,084.22	705	705
PIL	National Nominees Limited	2023-03-09	Purchase	92.25	60	60
PIL	National Nominees Limited	2023-03-10	Purchase	744.849	490	490
PIL	National Nominees Limited	2023-03-10	Purchase	391.5303	259	259
PIL	National Nominees Limited	2023-03-13	Purchase	1,377.76	914	914
PIL	National Nominees Limited	2023-03-13	Purchase	1,415.17	940	940
PIL	National Nominees Limited	2023-03-14	Purchase	5,461.87	3,729	3,729
PIL	National Nominees Limited	2023-03-31	Purchase	27,087.84	18,289	18,289
PIL	National Nominees Limited	2023-03-31	Purchase	3,820.26	2,602	2,602
PIL	National Nominees Limited	2023-04-03	Purchase	1,900.83	1,238	1,238
PIL	National Nominees Limited	2023-04-04	Purchase	4,023.24	2,621	2,621
PIL	National Nominees Limited	2023-05-29	Purchase	13,821.09	8,183	8,183
PIL	National Nominees Limited	2023-05-30	Purchase	20,308.33	11,951	11,951
PIL	National Nominees Limited	2023-06-26	Purchase	4,094.95	2,491	2,491
PIL	National Nominees Limited	2023-06-27	Purchase	4,368.60	2,581	2,581
PIL	National Nominees Limited	2023-06-28	Purchase	152.55	90	90
PIL	National Nominees Limited	2023-06-30	Purchase	4,747.68	2,662	2,662
PIL	National Nominees Limited	2023-07-07	Purchase	10.32	6	6
PIL	National Nominees Limited	2023-07-18	Purchase	17,329.12	10,078	10,078
PIL	National Nominees Limited	2023-07-19	Purchase	41.28	24	24
PIL	National Nominees Limited	2023-07-25	Purchase	127.28	74	74
PIL	National Nominees Limited	2023-07-26	Purchase	5,604.38	3,208	3,208
PIL	State Street Bank & Trust Company	2023-03-07	Purchase	27,628.38	17,951	17,951
PIL	State Street Bank & Trust Company	2023-03-07	Purchase	18,929.56	12,340	12,340
PIL	State Street Bank & Trust Company	2023-03-07	Purchase	26,683.38	17,337	17,337
PIL	State Street Bank & Trust Company	2023-03-07	Purchase	18,280.68	11,917	11,917
PIL	State Street Bank & Trust Company	2023-03-08	Purchase	24,411.13	16,001	16,001
PIL	State Street Bank & Trust Company	2023-03-08	Purchase	1,723.88	1,136	1,136
PIL	State Street Bank & Trust Company	2023-03-08	Purchase	23,573.57	15,452	15,452
PIL	State Street Bank & Trust Company	2023-03-08	Purchase	1,666.22	1,098	1,098
PIL	State Street Bank & Trust Company	2023-03-09	Purchase	622.6875	405	405
PIL	State Street Bank & Trust Company	2023-03-09	Purchase	7,348.09	4,778	4,778
PIL	State Street Bank & Trust Company	2023-03-09	Purchase	601.1625	391	391
PIL	State Street Bank & Trust Company	2023-03-09	Purchase	7,097.41	4,615	4,615
PIL	State Street Bank & Trust Company	2023-03-10	Purchase	5,052.81	3,324	3,324
PIL	State Street Bank & Trust Company	2023-03-10	Purchase	2,648.50	1,752	1,752
PIL	State Street Bank & Trust Company	2023-03-10	Purchase	4,879.52	3,210	3,210

PIL	State Street Bank & Trust Company	2023-03-10	Purchase	2,557.80	1,692	1,692
PIL	State Street Bank & Trust Company	2023-03-13	Purchase	9,330.81	6,190	6,190
PIL	State Street Bank & Trust Company	2023-03-13	Purchase	9,593.05	6,372	6,372
PIL	State Street Bank & Trust Company	2023-03-13	Purchase	9,011.24	5,978	5,978
PIL	State Street Bank & Trust Company	2023-03-13	Purchase	9,264.85	6,154	6,154
PIL	State Street Bank & Trust Company	2023-03-14	Purchase	36,999.79	25,261	25,261
PIL	State Street Bank & Trust Company	2023-03-14	Purchase	35,734.29	24,397	24,397
PIL	State Street Bank & Trust Company	2023-03-31	Purchase	145,823.18	98,456	98,456
PIL	State Street Bank & Trust Company	2023-03-31	Purchase	20,568.01	14,009	14,009
PIL	State Street Bank & Trust Company	2023-03-31	Purchase	140,820.03	95,078	95,078
PIL	State Street Bank & Trust Company	2023-03-31	Purchase	19,861.81	13,528	13,528
PIL	State Street Bank & Trust Company	2023-04-03	Purchase	10,830.71	7,054	7,054
PIL	State Street Bank & Trust Company	2023-04-03	Purchase	10,459.14	6,812	6,812
PIL	State Street Bank & Trust Company	2023-04-04	Purchase	32,962.59	21,474	21,474
PIL	State Street Bank & Trust Company	2023-04-04	Purchase	31,834.37	20,739	20,739
PIL	State Street Bank & Trust Company	2023-04-14	Sale	-1,207,743.08	-766,821	-766,821
PIL	State Street Bank & Trust Company	2023-04-14	Sale	-1,166,385.15	-740,562	-740,562
PTCO	Perpetual Trustee Company Limited	2023-03-09	Purchase	42,550.46	27,420	27,420
PTCO	Perpetual Trustee Company Limited	2023-03-14	Purchase	10,758.39	7,307	7,307
PTCO	Perpetual Trustee Company Limited	2023-03-14	Sale	-25,236.68	-17,313	-17,313
PTCO	Perpetual Trustee Company Limited	2023-03-15	Purchase	1,502.25	1,038	1,038
PTCO	Perpetual Trustee Company Limited	2023-03-17	Sale	-2,494.01	-1,789	-1,789
PTCO	Perpetual Trustee Company Limited	2023-03-21	Purchase	2,323.37	1,672	1,672
PTCO	Perpetual Trustee Company Limited	2023-03-23	Purchase	2,016.91	1,445	1,445
PTCO	Perpetual Trustee Company Limited	2023-03-24	Purchase	4,745.15	3,355	3,355
PTCO	Perpetual Trustee Company Limited	2023-03-24	Sale	-12,749.63	-9,139	-9,139
PTCO	Perpetual Trustee Company Limited	2023-04-03	Purchase	11,127.11	7,123	7,123
PTCO	Perpetual Trustee Company Limited	2023-04-05	Purchase	27,437.16	17,454	17,454
PTCO	Perpetual Trustee Company Limited	2023-04-12	Sale	-981.12	-625	-625
PTCO	Perpetual Trustee Company Limited	2023-04-14	Purchase	58,675.22	37,276	37,276
PTCO	Perpetual Trustee Company Limited	2023-04-14	Sale	-5,698.31	-3,659	-3,659
PTCO	Perpetual Trustee Company Limited	2023-04-20	Purchase	6,118.16	3,908	3,908
PTCO	Perpetual Trustee Company Limited	2023-04-27	Purchase	2,332.37	1,476	1,476
PTCO	Perpetual Trustee Company Limited	2023-05-02	Purchase	22,642.04	13,998	13,998
PTCO	Perpetual Trustee Company Limited	2023-05-03	Sale	-11,335.38	-7,031	-7,031
PTCO	Perpetual Trustee Company Limited	2023-05-04	Purchase	35,897.37	22,443	22,443
PTCO	Perpetual Trustee Company Limited	2023-05-11	Purchase	20,267.75	12,503	12,503
PTCO	Perpetual Trustee Company Limited	2023-05-12	Purchase	3,094.89	1,913	1,913
PTCO	Perpetual Trustee Company Limited	2023-05-12	Purchase	8105.28	5,010	5,010
PTCO	Perpetual Trustee Company Limited	2023-05-12	Sale	-68,510.18	-42,758	-42,758
PTCO	Perpetual Trustee Company Limited	2023-05-18	Sale	-2993.1	-1,881	-1,881
PTCO	Perpetual Trustee Company Limited	2023-05-19	Purchase	10,157.55	6,191	6,191
PTCO	Perpetual Trustee Company Limited	2023-05-19	Purchase	16,108.70	5,970	5,970
PTCO	Perpetual Trustee Company Limited	2023-05-19	Sale	-39,592.25	-24,211	-24,211
PTCO	Perpetual Trustee Company Limited	2023-05-26	Purchase	71,177.31	45,758	45,758
PTCO	Perpetual Trustee Company Limited	2023-05-26	Purchase	7,448.44	4,831	4,831
PTCO	Perpetual Trustee Company Limited	2023-05-26	Sale	-2,497.73	-1,633	-1,633
PTCO	Perpetual Trustee Company Limited	2023-05-26	Sale	-4914.4	-3,198	-3,198
PTCO	Perpetual Trustee Company Limited	2023-05-31	Purchase	11,241.05	6,514	6,514
PTCO	Perpetual Trustee Company Limited	2023-06-01	Sale	-10,019.70	-5,970	-5,970

PTCO	Perpetual Trustee Company Limited	2023-06-02	Purchase	4,570.36	2,618	2,618
PTCO	Perpetual Trustee Company Limited	2023-06-02	Purchase	22,209.33	12,722	12,722
PTCO	Perpetual Trustee Company Limited	2023-06-02	Purchase	14,859.60	8,540	8,540
PTCO	Perpetual Trustee Company Limited	2023-06-07	Sale	-6,084.98	-3,459	-3,459
PTCO	Perpetual Trustee Company Limited	2023-06-13	Sale	-35,869.96	-21,140	-21,140
PTCO	Perpetual Trustee Company Limited	2023-06-19	Purchase	5,933.51	2,199	2,199
PTCO	Perpetual Trustee Company Limited	2023-06-22	Sale	-14,917.24	-9,063	-9,063
PTCO	Perpetual Trustee Company Limited	2023-06-26	Purchase	5,213.09	3,170	3,170
PTCO	Perpetual Trustee Company Limited	2023-06-26	Purchase	1,396.18	855	855
PTCO	Perpetual Trustee Company Limited	2023-06-27	Purchase	15,849.54	5,970	5,970
PTCO	Perpetual Trustee Company Limited	2023-06-28	Sale	-20,361.21	-12,031	-12,031
PTCO	Perpetual Trustee Company Limited	2023-06-29	Purchase	2,213.21	1,274	1,274
PTCO	Perpetual Trustee Company Limited	2023-06-29	Purchase	2058.32	1,183	1,183
PTCO	Perpetual Trustee Company Limited	2023-07-03	Purchase	4,034.49	2,192	2,192
PTCO	Perpetual Trustee Company Limited	2023-07-03	Sale	-10786.69	-5,970	-5,970
PTCO	Perpetual Trustee Company Limited	2023-07-04	Purchase	2,610.33	1,430	1,430
PTCO	Perpetual Trustee Company Limited	2023-07-05	Purchase	4086.72	2,243	2,243
PTCO	Perpetual Trustee Company Limited	2023-07-05	Purchase	810.18	449	449
PTCO	Perpetual Trustee Company Limited	2023-07-06	Sale	-2,162.32	-1,212	-1,212
PTCO	Perpetual Trustee Company Limited	2023-07-07	Sale	-9,824.40	-5,661	-5,661
PTCO	Perpetual Trustee Company Limited	2023-07-13	Purchase	5,673.90	3,190	3,190
PTCO	Perpetual Trustee Company Limited	2023-07-14	Sale	-18347.04	-10,414	-10,414
PTCO	Perpetual Trustee Company Limited	2023-07-17	Purchase	1,704.31	977	977
PTCO	Perpetual Trustee Company Limited	2023-07-17	Purchase	3,235.45	1,870	1,870
PTCO	Perpetual Trustee Company Limited	2023-07-17	Purchase	2004.12	1,149	1,149
PTCO	Perpetual Trustee Company Limited	2023-07-18	Purchase	1334.76	769	769
PTCO	Perpetual Trustee Company Limited	2023-07-20	Sale	-3180.47	-1,849	-1,849
PTCO	Perpetual Trustee Company Limited	2023-07-26	Sale	-4,975.72	-2,841	-2,841
PTCO	Perpetual Trustee Company Limited	2023-07-27	Purchase	996.57	571	571
PTCO	Perpetual Trustee Company Limited	2023-07-27	Sale	-4,024,452.07	-2,313,515	-2,313,515