

2 AUGUST 2023

FORTESCUE ENERGY APPOINTS DEBORAH CAUDLE AS CHIEF FINANCIAL OFFICER

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) today announces that Fortescue Energy has appointed experienced finance executive Deborah Caudle as its Chief Financial Officer (CFO).

Deborah will be part of the leadership team working to transition Fortescue into a global green metals and energy company, while remaining an industry leading iron ore operator and rapidly decarbonising its operations.

Deborah, along with Mark Hutchinson, will deliver Fortescue Energy's green energy strategy - to lead the world in stepping beyond fossil fuels by developing green electrons, green hydrogen and green technology at scale.

Deborah was Acting CFO of copper and nickel miner OZ Minerals prior to BHP's A\$9.6 billion acquisition of the ASX100 company in May 2023. She joins Fortescue from BHP where she held the role of Finance Executive overseeing integration activities.

Deborah previously held senior roles with Société Générale Corporate and Investment Banking (SGCIB) and Barclays Investment Banking, where she gained a wealth of international experience providing advisory, structuring and financing solutions in the mining and metals sector with a focus on acquisition finance, project finance, debt capital markets and sustainability finance. She started her career as a process engineer with BHP in the Pilbara.

Having spent 24 years in the mining and minerals industries, Deborah will play a critical role in enabling Fortescue Energy to deliver on its ambition to bring five projects to the Fortescue Board for Final Investment Decision this year.

"This is an incredible opportunity to join a company that is playing a world-leading role in the green energy transition," Deborah said.

"We are at a pivotal moment in time where the choices we make will determine the future of our planet. As the CFO of Fortescue Energy, I will play my part in providing for a better future while creating greater value for our Fortescue shareholders.

"I am excited to work with Mark and the Fortescue leadership team to deliver the Company's first green energy projects.

"I've witnessed Fortescue being built from the ground up to become a business that now competes with the largest iron ore producers in the world and employ tens of thousands of people. I see the opportunity before Fortescue Energy and I'm looking forward to being part of the green energy transition, decarbonising not only our own operations but at a larger scale through our global renewable energy projects."

Fortescue Energy CEO Mark Hutchinson welcomed Deborah Caudle's appointment as Chief Financial Officer of Fortescue Energy.

“The world is facing a climate emergency and recent catastrophic weather events have only made us more determined in pursuit of our mission to eliminate fossil fuels by developing green electrons, green hydrogen and green technology at scale.

“We are in a race against time and it is leaders like Deb who will ensure we can win this race.”

Deborah holds a Bachelor of Metallurgical Engineering (Physical Metallurgy) from the University of UNSW, a Master of Business Administration from The University of Queensland and is a Graduate of the Australian Institute of Company Directors.

She starts as Fortescue Energy CFO in September 2023.

Authorised by
Cameron Wilson
Company Secretary

Media contact:

Fortescue Communications

E: media@fortescue.com

P: 1800 134 442

Investor Relations contact:

Grant Moriarty

E: investorrelations@fmgl.com.au

P: +61 8 9230 1647