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## ASX RELEASE

3 AUGUST 2023

### DE-STAPLING IMPLEMENTATION AND BOARD TRANSITION

Abacus Storage King (ASX:ASK) (“ASK”)<sup>1</sup> is pleased to announce that the De-stapling Implementation steps due to occur on the De-stapling Implementation Date of Thursday, 3 August 2023 have now occurred. As part of this, Abacus Property Group’s<sup>2</sup> Self Storage business has been de-stapled from the Commercial business to create two separately listed stapled groups of ASK and Abacus Group<sup>3</sup> (ASX:ABP, to be changed to ASX:ABG on Thursday, 10 August 2023) (“ABG”) respectively.

The remaining De-stapling Implementation steps, including the allotment and issue of ASK securities under the Offer, are due to occur on Friday, 4 August 2023. Following this, ASK is expected to commence trading on ASX on a normal (T+2) settlement basis on Monday, 7 August 2023.

Holding statements for ASK securities and (where applicable) any refunds under the Offer are expected to be despatched to ASK securityholders on Monday, 7 August 2023.

Settlement of all on-market trades of ASK securities conducted on a conditional and deferred settlement basis, and the first settlement of trades of ASK securities conducted on a (T+2) basis, are expected to occur on Wednesday, 9 August 2023.

ASK securityholders can contact the ASK Securityholder Information Line with any questions regarding their securityholding on 1300 139 440 (within Australia) or +61 2 9290 9691 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday (excluding public holidays).

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<sup>1</sup> ASK is now a stapled group consisting of Abacus Storage Operations Limited (ACN 112 457 075) (“ASOL”) and Abacus Storage Property Trust (ARSN 111 629 559) (“ASPT”) and their respective controlled entities.

<sup>2</sup> Abacus Property Group was a stapled group that included Abacus Group Holdings Limited (ABN 31 080 604 619) (“AGHL”), Abacus Group Projects Limited (ABN 11 104 066 104) (“AGPL”), ASOL, Abacus Income Trust (ARSN 104 934 287) (“AIT”), Abacus Trust (ARSN 096 572 128) (“AT”) and ASPT and their respective controlled entities prior to De-stapling Implementation on the De-stapling Implementation Date.

<sup>3</sup> Abacus Group is now a stapled group consisting of AGHL, AGPL, AIT and AT and their respective controlled entities. It is expected that Abacus Group’s new ticker code (ASX:ABG) and name change to Abacus Group will be effective on ASX from the commencement of trading on Thursday, 10 August 2023.

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### Board Transition

As part of De-stapling Implementation, Mark Bloom has today resigned from the Abacus Group Board<sup>4</sup> after two years of service and remains as a Non-Executive Director on the ASK Board<sup>5</sup>.

Myra Salkinder, Trent Alston, Mark Haberlin, Sally Herman and Jingmin Qian have resigned from the ASK Board and remain as directors on the Abacus Group Board.

ASK's Chair, John O'Sullivan commented "Mark's extensive 36 year career as a finance executive in Australia, Canada and South Africa, in combination with his ability to preserve the leading Abacus Group culture, makes him well placed to serve as a Non-Executive Director of ASK and assist with the next phase of growth."

On the ASK Board, Mark will work alongside independent Non-Executive Chair John O'Sullivan, Managing Director Steven Sewell, and independent Non-Executive Directors Stephanie Lai and Karen Robbins.

### General

Capitalised terms used and not defined in this announcement have the meaning given to them in the Transaction Booklet dated 19 June 2023 and made available to Abacus Property Group Securityholders on 27 June 2023.

END

### Investor & Media Enquiries

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Authorised for release by Lucy Spenceley, Company Secretary ASX:ASK

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<sup>4</sup> Boards of AGHL, AGPL and Abacus Funds Management Limited (ACN 007 415 590) as responsible entity of AT and AIT.

<sup>5</sup> Boards of ASOL and Abacus Storage Funds Management Limited (ACN 109 324 834) as responsible entity of ASPT.

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