

ASX ANNOUNCEMENT

4 August 2023

Macmahon Chair Succession

Macmahon Holdings Limited (ASX: MAH) (**Macmahon** or the **Company**) advises that its Chair, Ms Eva Skira AM, has notified the Company of her intention to retire from the Board at the conclusion of its annual general meeting to be held on 20 October 2023. Following a well-considered succession planning process, Mr Hamish Tyrwhitt, a current Non-Executive Director, will succeed Ms Skira as Macmahon's Chair upon her retirement.

Ms Skira has served as a Director since September 2011 and as Chair since June 2019. During this time she has guided the execution of Macmahon's strategy to build scale, tenure and diversified earnings, supported the development of the executive leadership team, and fostered an engaging and positive relationship with Macmahon's largest shareholder, Amman Mineral. The Board thanks Ms Skira for her significant and valuable contribution to Macmahon during her 12 years of service.

Commenting on her decision, Ms Skira said: *"It has been immensely satisfying to see Macmahon navigate challenges with courage and integrity to reliably deliver for its clients and achieve its strong and sustainable position as a leading mining services contractor in Australia and Indonesia."*

I believe the time is right for Macmahon to continue its successes with a new Chair following the AGM in October. In the meantime, I will continue to dedicate my efforts to support Macmahon's performance.

Mr Tyrwhitt has served as a Director since October 2019. He has extensive senior leadership experience in the global mining, engineering, construction and infrastructure sectors. This includes more than 25 years with Leighton Group (now CIMIC), including in the roles of Managing Director of Leighton Asia and Group Chief Executive Officer.

***** ENDS *****

This announcement was authorised for release by the Board of Directors.

For further information, please contact:

Donald James
Chief Commercial Officer
investors@macmahon.com.au
+61 8 9232 1705



ASX ANNOUNCEMENT

4 August 2023

About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.