



8 August 2023

ASX:14D

Director Uptake in Entitlement Offer Scheduled to Close on August 14, 2023

1414 Degrees Ltd ("1414 Degrees" the "Company") is pleased to announce that all Directors have demonstrated their confidence in 1414 Degrees' growth by applying to take up new securities in the Company under the entitlement offer announced by the Company on 14 July 2023 ("Entitlement Offer") in accordance with their intentions set out in the Prospectus for the Entitlement Offer. This Entitlement Offer presents an opportunity for eligible shareholders to extend their investment in 1414 Degrees.

Executive Chairman of 1414 Degrees, Dr Kevin Moriarty, commented:

"The Directors' active participation in the Entitlement Offer underscores their belief in 1414 Degrees' potential to decarbonise high-temperature industrial heat and their dedication to maximising shareholder value."

"Moreover, we are equally pleased to see members of staff applying for securities under the Entitlement Offer, reflecting their commitment to the Company."

We would like to remind all eligible shareholders that the Entitlement Offer is scheduled to close at **5:00pm (AEST) on August 14, 2023** (unless varied by the Directors in accordance with the Listing Rules and applicable law). We encourage all eligible shareholders to carefully consider this opportunity to join us in our renewed mission to decarbonise high-temperature industrial heat and contribute to global net-zero targets.

Eligible shareholders can view a copy of the prospectus and access their personalised entitlement and acceptance form at www.computersharecas.com.au/14dentitlementoffer.

Your continued support and participation remains vital to your Company's future.

AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:

- Entitlement Offer information line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEST), Monday to Friday during the offer period for the Entitlement Offer; or
- info@1414degrees.com.au or +61 8 8357 8273.

ABOUT 1414 DEGREES LIMITED

1414 Degrees is an innovative clean energy company focused on the development and commercialisation of thermal energy storage solutions. Its proprietary silicon thermal storage, SiBrick™, is the key component in its SiBox® thermal energy storage solution. SiBox delivers high temperature carbon free industrial heat by harnessing silicon's extremely high latent heat capacity. This enables intermittent renewables to provide flexible, ultra-high temperature heat 24/7 for large industrial applications.

The Company commissioned a module of the SiBox technology in 2023 to accelerate the commercialisation of its silicon storage media as a competitive clean energy solution.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The project is a long-term renewable energy initiative to deliver reliable electricity to the region and National Electricity Market. The AEP has approval for 14D to pilot and demonstrate a large commercial scale version of the SiBox technology.



Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the 1414 Degrees' expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of 1414 Degrees, which could cause actual results to differ materially from such statements. 1414 Degrees makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.

For more information, please visit www.1414degrees.com.au