

**11 August 2023**

Market Announcements Office  
Australian Securities Exchange

**By Electronic Lodgement**

Dear Sir/Madam,

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

This notice is given by Poseidon Nickel Limited (ACN 060 525 206) (**Poseidon** or the **Company**) (ASX:POS) under section 708A(5)(e) of the Corporations Act.

Poseidon refers to its announcement on 7 August 2023 regarding the successful share placement to raise \$6 million (before costs). Poseidon has today issued 297,500,000 fully paid ordinary shares at an issue price of \$0.02 per share in respect of that share placement.

The Company advises that:

- (a) the above-mentioned shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 and section 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is "excluded information" (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

The release of this announcement was authorised by the Board of Poseidon Nickel Limited.

Yours faithfully,



Andrea Betti  
Company Secretary

**For and on behalf of Poseidon Nickel Limited**