

## **ASX: ADC**

ACN 654 049 699

**CAPITAL STRUCTURE** 

Share Price: A\$0.08\*
Cash: A\$6 M\*
Debt: Nil
Ordinary Shares: 72.3M
Market Cap: A\$5.8M\*
Enterprise Value: A\$-0.2M\*
Options: 47.7M
\*as of 3 Aug 2023

BOARD OF DIRECTORS & MANAGEMENT

Andrew Shearer Non-Executive Chair

Mark Saxon
Executive Director

**Tom Davidson**Chief Executive Officer

**Richard Boyce** Non-Executive Director

Ivan Fairhall
Non-Executive Director

COMPANY SECRETARY
Tamara Barr

### CONTACT

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# **Notice of Release of Escrow Securities**

ACDC Metals Limited (ASX: ADC) ("ACDC Metals" or the "Company") wishes to advise in accordance with Listing Rule 3.10A that the following restricted securities will be released from Escrow:

Number	Class	Date of Release
325,000	Fully Paid Ordinary Shares	19 August 2023

In accordance with Listing Rule 2.8.5, the Company will apply for quotation for the securities by lodging an Appendix 2A.

Tamara Barr Company Secretary ACDC Metals Ltd

#### **About ACDC Metals**

ACDC Metals is a heavy mineral sand and rare earth element explorer and developer focussed on projects in the Murray Basin of western Victoria, Australia. ACDC Metals also holds the exclusive licence for Eastern Australia for the 'Medallion Monazite Process', a well advanced process technology to efficiently extract rare earth elements from monazite, developed by TSX listed Medallion Resources (TSX:MDL). Goschen Central is the ACDC Metals' flagship project, a maiden mineral resource is due for release in Q3 2023.

Announcement has been approved for release by the Company Secretary.

## For Further Information

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