

Sydney

Level 2, 5 Martin Place
Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001
www.challenger.com.au
Telephone 02 9994 7000

14 August 2023

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – IRESS Limited (IRE)

We attach a notice of change of interests of substantial holder in IRESS Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Ltd ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Bank Limited ABN 54 087 651 750 AFSL/Australian Credit Licence 245606
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **IRESS Limited**ACN/ARSN **060 313 359****1. Details of substantial holder(1)**Name **Challenger Limited (and its entities listed in Annexure 2)**ACN/ARSN (if applicable) **106 842 371**There was a change in the interests of the substantial holder on **10/08/2023**The previous notice was given to the company on **08/05/2023**The previous notice was dated **08/05/2023****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	15,085,159	8.08%	16,975,167	9.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	6,386,025 (Ordinary Fully Paid)	6,386,025
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	6,297,438 (Ordinary Fully Paid)	6,297,438

Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	475,478 (Ordinary Fully Paid)	475,478
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	3,074,593 (Ordinary Fully Paid)	3,074,593
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	741,633 (Ordinary Fully Paid)	741,633

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary**

sign here _____ date **14/08/2023**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** IRESS Limited (IRE)**As at:** 10/08/2023**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/08/2023	Challenger Limited (and its entities listed in Annexure 2)	Buy	64,985	6,506	6,506
10/08/2023	As above	Buy	242,988	24,327	24,327
10/08/2023	As above	Buy	67,701	6,778	6,778
10/08/2023	As above	Buy	66,792	6,687	6,687
10/08/2023	As above	Buy	40,193	4,024	4,024
10/08/2023	As above	Buy	251,758	25,205	25,205
10/08/2023	As above	Buy	87,349	8,745	8,745
10/08/2023	As above	Buy	180,131	18,034	18,034
10/08/2023	As above	Buy	84,322	8,442	8,442
10/08/2023	As above	Buy	2,253,492	225,914	225,914
09/08/2023	As above	Buy	3,748	374	374
09/08/2023	As above	Buy	14,021	1,399	1,399
09/08/2023	As above	Buy	3,909	390	390
09/08/2023	As above	Buy	3,848	384	384
09/08/2023	As above	Buy	2,315	231	231
09/08/2023	As above	Buy	14,522	1,449	1,449
09/08/2023	As above	Buy	5,041	503	503
09/08/2023	As above	Buy	10,393	1,037	1,037
09/08/2023	As above	Buy	4,861	485	485
09/08/2023	As above	Buy	104,010	10,334	10,334
08/08/2023	As above	Buy	40,357	4,049	4,049
08/08/2023	As above	Buy	151,181	15,168	15,168
08/08/2023	As above	Buy	42,081	4,222	4,222
08/08/2023	As above	Buy	41,443	4,158	4,158
08/08/2023	As above	Buy	24,928	2,501	2,501
08/08/2023	As above	Buy	156,234	15,675	15,675
08/08/2023	As above	Buy	54,281	5,446	5,446
08/08/2023	As above	Buy	111,901	11,227	11,227
08/08/2023	As above	Buy	52,447	5,262	5,262
08/08/2023	As above	Buy	300,804	29,901	29,901
08/08/2023	As above	Buy	1,126,800	112,008	112,008
08/08/2023	As above	Buy	313,671	31,180	31,180
08/08/2023	As above	Buy	308,842	30,700	30,700
08/08/2023	As above	Buy	185,788	18,468	18,468
08/08/2023	As above	Buy	1,164,616	115,767	115,767
08/08/2023	As above	Buy	404,553	40,214	40,214
08/08/2023	As above	Buy	834,044	82,907	82,907
08/08/2023	As above	Buy	390,881	38,855	38,855
07/08/2023	As above	Buy	123,146	12,314	12,314
07/08/2023	As above	Buy	460,883	46,086	46,086
07/08/2023	As above	Buy	128,196	12,819	12,819
07/08/2023	As above	Buy	126,366	12,636	12,636
07/08/2023	As above	Buy	76,274	7,627	7,627
07/08/2023	As above	Buy	476,514	47,649	47,649
07/08/2023	As above	Buy	165,418	16,541	16,541
07/08/2023	As above	Buy	341,407	34,139	34,139
07/08/2023	As above	Buy	159,908	15,990	15,990
04/08/2023	As above	Sell	9,425	-943	943
27/07/2023	As above	Buy	259,783	25,000	25,000
11/07/2023	As above	Buy	1,059,081	100,106	100,106
11/07/2023	As above	Buy	4,920	465	465
06/07/2023	As above	Buy - Transfer	2,330,855	224,986	224,986
04/07/2023	As above	Buy	5,845	579	579
04/07/2023	As above	Buy	7,561	749	749
04/07/2023	As above	Buy	18,997	1,882	1,882
04/07/2023	As above	Buy	5,612	556	556

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/07/2023	As above	Buy	21,006	2,081	2,081
04/07/2023	As above	Buy	3,483	345	345
04/07/2023	As above	Buy	5,784	573	573
04/07/2023	As above	Buy	15,565	1,542	1,542
04/07/2023	As above	Buy	7,520	745	745
03/07/2023	As above	Buy	155,574	15,266	15,266
27/06/2023	As above	Buy	21,270	2,106	2,106
27/06/2023	As above	Buy	27,512	2,724	2,724
27/06/2023	As above	Buy	69,113	6,843	6,843
27/06/2023	As above	Buy	20,402	2,020	2,020
27/06/2023	As above	Buy	76,375	7,562	7,562
27/06/2023	As above	Buy	12,655	1,253	1,253
27/06/2023	As above	Buy	21,028	2,082	2,082
27/06/2023	As above	Buy	56,619	5,606	5,606
27/06/2023	As above	Buy	27,360	2,709	2,709
26/06/2023	As above	Buy	16,807	1,670	1,670
26/06/2023	As above	Buy	21,749	2,161	2,161
26/06/2023	As above	Buy	54,618	5,427	5,427
26/06/2023	As above	Buy	16,123	1,602	1,602
26/06/2023	As above	Buy	60,364	5,998	5,998
26/06/2023	As above	Buy	10,004	994	994
26/06/2023	As above	Buy	16,626	1,652	1,652
26/06/2023	As above	Buy	44,745	4,446	4,446
26/06/2023	As above	Buy	21,628	2,149	2,149
26/06/2023	As above	Buy	45,023	4,449	4,449
23/06/2023	As above	Sell	92,276	-9,200	9,200
22/06/2023	As above	Buy	1,038,350	100,000	100,000
19/06/2023	As above	Buy	30,676	2,894	2,894
31/05/2023	As above	Buy - Transfer	738,279	72,168	72,168
07/06/2023	As above	Buy	264,570	25,200	25,200
07/06/2023	As above	Buy	276,118	26,300	26,300
07/06/2023	As above	Buy	29,599	2,821	2,821
30/05/2023	As above	Buy	213,106	20,776	20,776
30/05/2023	As above	Buy	28,488	2,781	2,781
25/05/2023	As above	Buy - Transfer	867,339	84,126	84,126
			Total Number of Securities	1,890,008	

Annexure 2

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

14/08/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Malta Limited	C41110	Malta
Challenger Bank Limited	087651750	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia

Annexure 2

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

14/08/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
FME Asset Management Limited	11064883	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Howard Commercial Lending Pty Ltd	000033143	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia

Annexure 2

This is page 3 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

14/08/2023

Company Name	ACN / Company Number	Country of Incorporation
Resonance Asset Management Limited	9028327	United Kingdom
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia