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## Aspermont's Joint Venture – Blue Horseshoe Ventures Pty Ltd

**Blue Horseshoe Ventures Pty Ltd**, a joint venture in which Aspermont (ASX:ASP, FRA:00W) is a founding shareholder, has entered Voluntary Administration yesterday.

As of today's date, Aspermont has an exposure of \$670k in working capital loans and has also agreed to fund the voluntary administration process to a maximum of \$100k.

Mr. Kimberley Stuart Wallman and Mr. Gregory Paul Quin, Registered Liquidators, Chartered Accountants and Partners of HLB Mann Judd Insolvency WA, were appointed as joint & several Administrators of the Company pursuant to section 436A of the Corporations Act 2001.

Aspermont will provide further material updates on the outcome of the administration by way of announcements to the ASX in due course. The Company will work cooperatively with the Administrators and make every effort to recover amounts owed.

This has no material impact to the Aspermont core business, ongoing operations or growth.

This announcement has been authorised by the Board of Directors.

For further information please contact:

## **Aspermont Limited**

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## **About Aspermont**

Aspermont is the leading media services provider to the global resource sectors. Aspermont has built a commercial XaaS model for B2B media which distributes high value content to a growing global audience. This versatile model can be scaled to serve new business sectors in new countries and languages. As Aspermont global (paid) audiences continue to grow, this opens new opportunities to monetise Aspermont's vast data base data which are being addressed as new hirings expand the group knowledge capital and capabilities.

Aspermont is listed on the Australian Stock Exchange and quoted on the Frankfurt Stock Exchange. It is also quoted on Tradegate and other regional German exchanges. The company has offices in UK, Australia, Brazil, USA, Canada, Singapore and the Philippines.

For more information please see: www.aspermont.com

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