

18 August 2023

ASX ANNOUNCEMENT

UPDATE ON BANKING AND CREDIT MANAGEMENT BUSINESS DIVESTMENT

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcement on 17 March 2023 and 3 August 2023 providing an update in relation to the progress of the sale of its Banking and Credit Management (BCM) business unit.

Link Group has received all necessary regulatory approvals for the sale of its BCM business to LC Financial Holdings Limited (LCFH). The transaction is expected to complete on 1 September 2023.

The sale of BCM is part of Link Group's ongoing simplification strategy.

The release of this announcement was authorised by Vivek Bhatia, CEO & Managing Director.

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