

ASX Announcement 21 August 2023

1ST Group (ASX:1ST) Appointment of Chief Operating Officer

1ST Group Limited (the Company) is pleased to advise that it has appointed Michael Kafruni as its new Chief Operating Officer, effective today.

Michael is a qualified lawyer and has over 15 years' experience as a senior executive in multinational organisations in health, pharmaceutical, legal and accounting sectors including Althea Group Holdings Limited, CPA Australia Ltd and DLA Piper LLC. Michael brings extensive multi-jurisdictional experience in commercial, operations, strategic partnerships and legal across start-ups and listed entities.

Commenting on the appointment, Joshua Munday, 1ST Group CEO, said that he was delighted to announce the appointment of such an experienced and high calibre executive such as Michael to our leadership team.

“Michael brings a depth of experience and capability and joins us at an exciting time for the company, following the completion of our strategic restructure, which delivered record customer receipts, significantly lower overheads, and a much-strengthened balance sheet. Michael is a great addition to our team and his experience will enable us to further capitalise on the growth opportunities for Visionflex in the year ahead.”

Recruitment is underway for a new Chief Financial Officer, as part of a revamped leadership team focused on continued Australian expansion and international growth opportunities.

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This announcement was approved for release by the 1ST Group Board of Directors.