

## ASX ANNOUNCEMENT

22 August 2023

### Pacific Current Group Responds to Media Speculation

Pacific Current Group Limited (**ASX:PAC**), a global multi-boutique asset management firm, notes recent media speculation that incorrectly stated PAC is contemplating a A\$70m investment in Fortlake Asset Management (**Fortlake**). While PAC knows and has great respect for Fortlake, PAC is not in discussions with the firm, it has not issued a term sheet, nor does it have intentions to do so. Moreover, PAC makes minority investments, and thus does not contemplate the acquisition of any firm.

This announcement has been authorized for release by Mr Paul Greenwood, Managing Director, Chief Executive Officer & Chief Investment Officer of Pacific Current Group Limited.

#### CONTACT

##### For Investor enquiries:

Paul Greenwood - Managing Director & CEO and CIO

E: [pgreenwood@paccurrent.com](mailto:pgreenwood@paccurrent.com)

T: (+1) 253 617 7815

##### For Media enquiries

Ben Wilson - GRACosway

T:+61 407 966 083

Brendan Altadonna

T: + 61 409 919 891

#### ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors, and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 22 August 2023, Pacific Current Group has investments in 16 boutique asset managers globally.