

ASX Announcement

24 August, 2023

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Ai-Media Technologies Limited ("Ai-Media" or the "Company") (ASX: AIM) advises that a total of 28,203,408 fully paid ordinary AIM shares will be released from voluntary escrow on 1 September 2023.

23,326,736 are held by certain Founders, Directors, senior management, employees and the vendor of the ACS business. Of these shares being released from voluntary escrow, the Company's two largest shareholders, being Tony Abrahams (Co-Founder and CEO), and Deanne Weir (Chair), have each advised the Board that they do not intend to sell any AIM shares until, at the earliest, after the announcement of the 1HFY24 results in February 2024.

4,876,672 shares to be released from voluntary escrow represent one third of the total 14,630,017 shares issued to the vendors of the EEG business as partconsideration for the acquisition of the business. One third of those shares (4,876,673) remains subject to voluntary escrow until at least 12 May 2024. Please refer to ASX announcement dated 13 May 2021 and 30 May 2022.

This ASX announcement was authorised for release by the Board of Directors.

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About Ai-Media

Founded in Australia in 2003, technology company Al-Media is a global leader in live and recorded captioning, transcription and translation solutions. The company helps the world's leading broadcasters, enterprises and government agencies ensure high accuracy, secure and cost-effective captioning via its Alpowered LEXI automatic captioning solution. LEXI captions are delivered to millions of screens worldwide via AI-Media's range of captioning encoders and its iCap Cloud Network - the world's largest, most secure caption delivery network. Globally, Al-Media delivers over 9 million minutes of live and recorded media monthly. AI-Media (ASX: AIM) commenced trading on the ASX on 15 September 2020.



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