



ASX ANNOUNCEMENT

25 August 2023

Swoop Announces Extension of Existing On-market Buy-back

Swoop Holdings Limited (ASX:SWP) (**Swoop**) today announces it will extend its current on-market share buy-back program which was due to expire on 29 August 2023 (Buy-back), as part of its ongoing capital management strategy, for up to an additional 10% of the Company's shares on issue (approximately 207,123,937 shares), for a further 12 month period from 25 August 2023 through to 23 August 2024.

Swoop has to date bought back \$3,736,232.62 (9,351,879 shares) at an average price of \$0.39 per share through the Buy-back program. The Board has approved the extension of the current Buy-back program to allow the Company to buy-back up to a further 10% of its shares for a further 12 months (until 23 August 2024) unless suspended or terminated earlier at the Board's discretion.

The timing and actual number of shares to be purchased under the Buy-back, and other matters relating to the conduct of the Buy-back, will depend on the prevailing share price, market conditions, forecast future capital requirements and other considerations including any unforeseen circumstances.

An updated Appendix 3C in relation to the Buy-back extension will follow this announcement.

Authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop is a national provider of data and voice services to wholesale, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current



expectations and information currently available to management and are subject to a number of

factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.