



Announcement Summary

Entity name

CLARITY PHARMACEUTICALS LTD

Date of this announcement

Monday August 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 1 July 2028 ex. price \$0.79	2,685,383	25/08/2023
New class - code to be confirmed	Options expiring 1 July 2028 ex. price \$0.84	60,276	25/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLARITY PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

36143005341

1.3 ASX issuer code

CU6

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 1 July 2028 ex. price \$0.79

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Green	David Green	212,354

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.79000000	1/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CU6 Ordinary Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options vest as follows, subject to the option holder remaining employed by the company:

25% on 1 July 2024

25% on 1 July 2025

50% on 1 July 2026

Issue details

Number of +securities

2,685,383

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 1 July 2028 ex. price \$0.84

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.84000000	10/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CU6 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options vest as follows, subject to the option holder remaining employed by the company:

25% on 1 July 2024

25% on 1 July 2025

50% on 1 July 2026

Issue details

Number of +securities

60,276





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CU6 : ORDINARY FULLY PAID	183,116,526

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CU6AO : OPTION EXPIRING 26-MAY-2027 EX \$1.40	400,000
CU6AG : OPTION EXPIRING 15-DEC-2023 EX \$1.13	918,220
CU6AP : OPTION EXPIRING 01-JUL-2027 EX \$0.508	2,774,865
CU6AD : ORDINARY FULLY PAID RESTRICTED	78,742,707
CU6AT : OPTION EXPIRING 06-MAR-2028 EX \$0.97	60,000
CU6AQ : OPTION EXPIRING 12-SEP-2027 EX \$0.725	350,000
CU6AM : OPTION EXPIRING 18-DEC-2024 EX \$0.83	6,650,000
CU6AN : OPTION EXPIRING 10-MAY-2026 EX \$0.94	5,560,000
CU6AL : OPTION EXPIRING 01-DEC-2024 EX \$0.61	4,700,000
CU6AR : OPTION EXPIRING 24-NOV-2027 EX \$0.508	1,921,081
CU6AS : OPTION EXPIRING 14-NOV-2027 EX \$1.06	161,771
CU6AU : OPTION EXPIRING 01-MAY-2028 EX \$0.845	96,313
New class - code to be confirmed : Options expiring 1 July 2028 ex. price \$0.79	2,685,383



New class - code to be confirmed : Options expiring 1 July 2028 ex. price \$0.84

60,276



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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