

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **United Malt Group Limited**ACN/ARSN **140 174 189****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**There was a change in the interests of the substantial holder on **24/08/2023**The previous notice was given to the company on **08/12/2022**The previous notice was dated **12/12/2022****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully paid ordinary shares</b>	<b>21,587,435</b>	<b>7.21%</b>	<b>16,666,357</b>	<b>5.571%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer to Annexure A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>HSBC Custody Nominees (Australia) Ltd</b>		<b>Power to exercise voting rights pursuant to position held as trustee of a</b>	<b>Fully paid ordinary shares 16,666,357</b>	<b>16,666,357</b>

			<b>superannuation fund</b>		

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>Not Applicable</b>	<b>Not Applicable</b>

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	266 George Street, Brisbane, QLD 4000

## Signature

print name    **Angus Herron**    **Tobias Claesson**    capacity    **Authorised Signatory**

sign here



date    **28/08/2023**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/12/2022	264,497.20		80,230
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/12/2022	335,035.46		100,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/12/2022	2,519.09		746
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/01/2023	11,129.76		3,100
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/02/2023	686.01		200
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/02/2023	3,560.01		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	06/03/2023	2,479.11		746
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	09/03/2023	717,490.17		209,256
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/03/2023	717,748.08		209,256
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/03/2023	777,868.84		169,417
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/03/2023	156,283.60		34,587
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/03/2023	9,625.19		2,129
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	03/04/2023	47,946.65		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	04/04/2023	804,730.75		169,417
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	04/04/2023	633,197.02		134,442
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	05/04/2023	3,048.32		654
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	05/04/2023	919,057.34		192,776
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	06/04/2023	4,318.11		923
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	06/04/2023	826,427.94		175,717
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	06/04/2023	124,691.09		26,558
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/04/2023	100,102.30		21,324
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/04/2023	630,471.36		134,330
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/04/2023	574,972.51		122,015
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/04/2023	532,320.91		113,206
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/04/2023	33,736.65		7,192
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/04/2023	11,677.99		2,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/04/2023	92,240.92		19,669
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/04/2023	1,737,072.33		371,946
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	02/05/2023	88,996.40		20,345
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	08/05/2023	4,345.01		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	08/05/2023	8,389.55		1,915
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/05/2023	16,356.55		3,753
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/05/2023	770,340.39		175,717
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/05/2023	118,255.03		27,214
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/05/2023	24,349.75		5,615
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	01/06/2023	6,205.01		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	06/07/2023	76,485.37		16,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/07/2023	76,714.18		16,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/07/2023	146,781.20		30,650
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/07/2023	32,864.57		6,866
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/07/2023	23,826.75		4,965
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/07/2023	27,541.14		5,739
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/07/2023	146,783.69		30,518
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/07/2023	114,309.53		23,686
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/07/2023	19,209.78		4,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/08/2023	33,022.26		6,894
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/08/2023	33,047.64		6,894
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/08/2023	1,632,770.17		334,794
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/08/2023	889,168.21		181,863
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/08/2023	9,085,842.87		1,858,342
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/08/2023	11,308,809.62		2,300,000