



Announcement Summary

Entity name

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 28, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ACF	ORDINARY FULLY PAID	166,071	21/08/2023
ACF	ORDINARY FULLY PAID	87,165	04/08/2023
ACF	ORDINARY FULLY PAID	100,000	07/08/2023
ACF	ORDINARY FULLY PAID	126,960	14/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

124893465

1.3 ASX issuer code

ACF

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ACFAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

TO (Existing Class)

ASX +security code and description

ACF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

300,000

The first date the options were exercised or other +convertible securities were converted

21/8/2023

The last date the options were exercised or other +convertible securities were converted

21/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Andrew Crowther	Andrew Crowther	300,000



Issue date

21/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

166,071

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Each option was exercisable at \$0.40 per option however the options were exercised pursuant to a cashless exercise facility resulting in less shares being issued.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.722583

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ACFAF : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

ACF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

87,165

The first date the options were exercised or other +convertible securities were converted

4/8/2023

The last date the options were exercised or other +convertible securities were converted

4/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been



exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

4/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

87,165

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully paid ordinary shares issued at \$nil per share upon conversion of Performance Rights originally issued pursuant to the Company's Rights Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ACFAF : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

ACF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

100,000

The first date the options were exercised or other +convertible securities were converted

7/8/2023

The last date the options were exercised or other +convertible securities were converted

7/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes



Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

7/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

100,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully paid ordinary shares issued at \$nil per share upon conversion of Performance Rights originally issued pursuant to the Company's Rights Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ACFAF : PERFORMANCE RIGHTS

TO (Existing Class)



ASX +security code and description

ACF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

126,960

The first date the options were exercised or other +convertible securities were converted

14/8/2023

The last date the options were exercised or other +convertible securities were converted

14/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

14/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

126,960

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully paid ordinary shares issued at \$nil per share upon conversion of Performance Rights originally issued pursuant to the Company's Rights Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ACF : ORDINARY FULLY PAID	266,819,252

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ACFAF : PERFORMANCE RIGHTS	16,996,017
ACFAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,500,000