

Preliminary Final Report for the year ended 30 June 2023

Appendix 4E

(All comparisons year ended 30 June 2022)

Results for announcement to the market

Statutory results		2023 \$M	2022 \$M
Revenue from ordinary activities	increase of 32.5% to	\$550.5	\$415.4
Earnings before interest costs, income taxes, depreciation and amortisation (EBITDA) from ordinary activities	increase of 30.5% to	\$118.5	\$90.8
Earnings before interest costs and income tax (EBIT)	increase of 4.3% to	\$57.4	\$55.0
Net Profit attributable to shareholders (NPAT)	Increase of 18.6% to	\$42.5	\$35.9

The accompanying ASX Announcement and FY23 Annual Report that follows give further explanation of the results.

Dividend Information

Year ended 30 June 2023	Amount per share (cents)	Franked amount for dividend component (%)	Record date	Payment date
2023 final dividend per share	1.96	100%	15 September 2023	28 September 2023

Net tangible asset backing

	2023	2022
Net tangible asset backing per share	\$0.73	\$0.66

Audit

This Appendix 4E is based on the consolidated financial statements of DDH1 Limited, which have been audited by Deloitte. A copy of Deloitte's unqualified audit report can be found in DDH1 Limited's FY23 Annual Report that follows.

Other information

Disclosure requirements for ASX Listing Rule 4.3A not contained in this Appendix 4E are included in DDH1 Limited's FY23 Annual Report.

This ASX announcement has been authorised for release by the Board of DDH1 Limited



Simon Franich
Chief Financial Officer
29 August 2023

About DDH1 Limited

DDH1 is a quality global drilling company.

The Company has four strong and well-established brands: DDH1 Drilling, Ranger Drilling, Strike Drilling and Swick Mining Services. Together they create a global scale mineral drilling company with operations throughout Australia, North America and Western Europe.

The Company has 195 rigs and one of the top five largest fleets globally (approx. 52% surface and 48% underground). DDH1 maintains a modern fleet with best-in-class technology to deliver optimal productivity, value and safety for clients.

The Company offers a broad range of specialty drilling services across the mining value chain and has a reputation for quality and service delivery.

The Company revenue is predominately derived from the production and resource definition phase, which is less cyclical. DDH1's drilling services are commodity agnostic and it has exposure to a diverse range of commodities including gold, iron ore, nickel, copper and other critical metals. DDH1 has no exposure to coal.

DDH1 prioritises safety and is investing in automation and rigs of the future to minimise perceived high-risk operations and impact on the environment.

The Company has an experienced leadership team and a best-in-class workforce. Together they maintain a quality-focused culture and are driving its organic and inorganic growth strategy for shareholders.

For more information, please visit www.ddh1.com.au.



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