

REVASUM

ASX RELEASE (ASX: RVS)

REVASUM Q3 FY23 GUIDANCE

San Luis Obispo, California – 29 August 2023: Global semiconductor technology and equipment firm, **Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company')** advises it expects Q3 FY23 revenue to be in the range of US\$4.0 million to US\$4.5 million.

Driven by strong customer demand for tools and other parts and services, internal operating improvements, and abating supply chain challenges, the company is confident in achieving the aforementioned revenue in Q3 FY23. The guidance range represents a 21.9 to 37.1 percent (%) increase compared to Q3 FY22.

The company anticipates shipping two 7AF-HMG grinding tools and one 6EC polisher in the quarter. One 7AF HMG will be leased with an option to buy. That unit is intended for a grind wheel manufacturer for joint development activities in collaboration with Revasum. Projected other revenue is poised to grow to a record level in Q3 FY23 buoyed by strong consumable parts demand from customers driven by increasing tool placements in the field.

Revasum's 6EZ chemical mechanical planarization tool maintains its consistent performance in customer high-volume manufacturing facilities. While the industry is in the early stages of the transition from 150mm to 200mm wafer sizes, the 6EZ has already demonstrated excellent process performance on 200mm substrates and production volumes are scaling.

Revasum CEO, Scott Jewler, commented:

"Silicon carbide is clearly a bright spot in the semiconductor market, fueled by the rapid expansion of electric vehicle and charging station applications. Revasum's IP portfolio and strategic relationships with top manufacturers should enable us to continue to scale our business as the industry increases manufacturing capacity of SiC devices on both 150mm and 200mm SiC wafer substrates. Silicon carbide is an extremely hard and difficult to process material.

Unlike competitors, Revasum's flagship products, the 7AF-HMG and 6EZ, were conceptualized, designed and engineered specifically to meet the unique needs of processing silicon carbide. This dedicated approach provides our customers numerous advantages, such as high material removal rates and excellent material removal uniformity - features which are critically important to our customers."

THIS ANNOUNCEMENT WAS AUTHORISED FOR RELEASE BY THE BOARD OF DIRECTORS OF REVASUM, INC.

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REVASUM

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About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.