

Update on Rights Issue Shortfall Offer

Replacement Clause

30 August 2023 - Identitii Limited (Identitii, Company) (ASX:ID8) has received legal advice that, to ensure the participation by shareholders in the Shortfall Offer a technical amendment needs to be made to the Offer Document. Accordingly, the Company deletes Clause 4.6 of the Offer Document with respect to the Shortfall Offer and replaces it with the following Clause 4.6:

4.6 Shortfall Offer

Any Entitlement not taken up pursuant to the Offer will form the Shortfall Offer.

The Shortfall Offer is a separate offer made pursuant to this Offer Document and will remain open for up to three months following the Closing Date. The issue price for each Share to be issued under the Shortfall Offer shall be \$0.01 being the price at which Shares have been offered under the Offer.

No Applicant under the Shortfall Offer has any assurance of being allocated all or any Shares applied for. The allocation of Shortfall Shares by Directors will be influenced by the following factors:

- a) number of shares bid for by particular Applicants;
- b) the timeliness of the bid by particular Applicants;
- c) the Company's desire to expand its spread of institutional shareholders;
- d) the size and type of funds under management of particular Applicants;
- e) overall anticipated level of demand under the Offer;
- f) the likelihood that particular Applicants will:
 - i. be long-term Shareholders;
 - ii. support the Company's share price post the Offer by purchasing Shares on-market;
 - iii. support future funding rounds if and when required; and
- g) any factors other than those described above that the Company and its brokers consider appropriate.

Allocations under the Shortfall Offer will also be managed to ensure that no Shareholder goes above the 20% threshold imposed by section 606 of the Corporations Act.

The Company will not be liable to any person not allocated Shares or not allocated the full amount applied for. No Shares will be issued via the Shortfall Offer to any related parties of the Company.

This announcement has been approved and authorised to be given to the ASX by the CEO of Identitii Limited.

For more information, please contact:

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[About Identitii](#)

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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