

31 August 2023

Appendix 3Y & KMP Trading in RFG Shares

Please find enclosed for release to the market an Appendix 3Y provided on behalf of RFG non-executive Director David Grant.

RFG non-executive Director, David Grant, has acquired 400,000 RFG ordinary shares (at an average price of 0.0506 per share). Mr Grant now holds a relevant interest in 2,190,000 RFG ordinary shares.

The Company also advises that, subsequent to release of RFG's FY23 results:

1. RFG Chief Executive Officer, Matthew Marshall, has acquired 755,792 RFG ordinary shares (at an average price of \$0.0513 per share). Mr Marshall now holds a relevant interest in 937,559 RFG ordinary shares; and
2. RFG Chief Financial Officer, Robert Shore, has acquired 750,000 RFG ordinary shares (at an average price of \$0.0518 per share). Mr Shore now holds a relevant interest in 2,000,000 RFG ordinary shares.

RFG encourages Directors and senior executives to buy and sell RFG shares according to their personal circumstances and investment profile. For directors, all trading is disclosed via lodgement of 3Y certificates with the ASX. Given recent changes in the management team, and investor interest in KMP holdings the Company considers it appropriate in the present circumstances to make this additional disclosure.

This announcement has been authorised for release by the Chairman of the Board.

ENDS

Investor Enquiries:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise manager, and is the owner of iconic brands including Gloria Jean's, Donut King, Brumby's Bakery, Michel's Patisserie, Crust Gourmet Pizza, Pizza Capers, Cafe2U, Rack 'em Bones BBQ Ribs and The Coffee Guy. The Company is also a roaster and supplier of high-quality coffee products, supplied under the Di Bella Coffee brand. For more information about RFG visit: www.rfg.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Retail Food Group Limited
ABN 21 106 840 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Campbell Grant
Date of last notice	17 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	28 August 2023
No. of securities held prior to change	1,790,000
Class	Ordinary shares
Number acquired	400,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.0506 per share
No. of securities held after change	2,190,000 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.