

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN 63 087 651 849

1. Details of substantial holder (1)

Name Somers Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 30 August 2023

The previous notice was given to the company on 11 May 2023

The previous notice was dated 15 May 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	18,718,850	15.77%	20,059,314	16.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited and Somers Limited	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
ICM NZ Limited	Level 10, Resimac House, 45 Johnston Street, Wellington, New Zealand
Ingot Capital Investments Pty Ltd, Capel Court	Unit 2, Level 1, 278-824 Sussex Street, Sydney, Australia, NSW 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda

Signature

Print Name K Stocken

Capacity Notifications Administrator

Signature



Date

01 September 2023

20 July 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$12,746	28,968	28,968
24 July 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$35,131	92,451	92,451
25 July 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$29,243	75,000	75,000
28 July 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$12,300	30,000	30,000
01 August 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$4,100	9,999	9,999
17 August 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$24,800	62,000	62,000
18 August 2023	Somers Limited	Change in % holding due to on-market purchase of shares.	\$18,420	45,000	45,000
30 August 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$99,674	250,000	250,000
31 August 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$20,000	50,000	50,000
05 June 2023 – 31 August 2023	Capel Court Pty Ltd	Change in % holding due to on-market purchases of shares by Ingot Capital Investments Pty Ltd.	-	1,026,014	454,180
05 June 2023 – 31 August 2023	UIL Limited	Change in % holding due to on-market purchases of shares by Somers Limited	-	314,450	123,993
05 June 2023 – 31 August 2023	ICM Limited	Change in % holding due to on-market purchases of shares by Somers Limited.	-	314,450	123,993
05 June 2023 – 31 August 2023	ICM Investment Management Limited	Change in % holding due to on-market purchases of shares by Somers Limited	-	314,450	123,993
05 June 2023 – 31 August 2023	General Provincial Life Pension Fund Limited	Change in % holding due to on-market purchases of shares by Somers Limited	-	314,450	123,993
05 June 2023 – 31 August 2023	Union Mutual Pension Fund Limited	Change in % holding due to on-market purchases of shares by Somers Limited	-	314,450	123,993
05 June 2023 – 31 August 2023	Somers Isles Private Trust Company Limited	Change in % holding due to on-market purchases of shares by Somers Limited.	-	314,450	123,993
05 June 2023 – 31 August 2023	Duncan Saville	Change in % holding due to on-market purchases of shares by Somers Limited.	-	314,450	123,993
		Change in % holding due to on-market purchases of shares by Ingot Capital Investments Pty Ltd.	-	1,026,014	454,180

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 01 September 2023.

Print Name K Stocken

Capacity Notifications Administrator

Signature



Date 01 September 2023

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Beneficial Owner. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	7,721,456 ordinary shares	7,721,456
		Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Group Limited.	9,880,187 ordinary shares	9,880,187
UIL Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	7,721,456 ordinary shares	7,721,456
		Resimac Limited		9,880,187 ordinary shares	9,880,187
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
Resimac Group Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	9,880,187 ordinary shares	9,880,187
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	2,304,524 ordinary shares	2,304,524
Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	2,304,524 ordinary shares	2,304,524
ICM NZ Limited	ICM NZ Limited	ICM NZ Limited	Registered Holder	153,147 ordinary shares	153,147
ICM Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited ICM NZ Limited	Somers Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Somers Limited.	7,721,456 ordinary shares	7,721,456
		Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has common control over Somers Limited.	9,880,187 ordinary shares	9,880,187
		ICM NZ Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM NZ Limited.	153,147 ordinary shares	153,147

ICM Investment Management Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has common control over Somers Limited	7,721,456 ordinary shares	7,721,456
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	7,721,456 ordinary shares	7,721,456
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by common control over Somers Limited.	7,721,456 ordinary shares	7,721,456
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	7,721,456 ordinary shares	7,721,456
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	ICM NZ Limited	ICM NZ Limited		153,147 ordinary shares	153,147
Duncan Saville	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	7,721,456 ordinary shares	7,721,456
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		2,304,524 ordinary shares	2,304,524
	ICM NZ Limited	ICM NZ Limited		153,147 ordinary shares	153,147