



**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**

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## **EOS Clarifies Slinger Ukrainian Sales**

**Canberra, 4 September 2023**

**Electro Optic Systems Holdings (“EOS” or the “Company”) clarifies media reports regarding the Slinger Counter-Drone System.**

EOS has become aware of incorrect media reports that EOS has sold 160 Slinger Counter-Drone systems to Ukraine. This announcement is to clarify the situation.

### **Conditional Contracts to Supply Ukraine**

- EOS has signed two conditional contracts to supply up to 150 Remote Weapons Systems (‘RWS’) to Ukraine, for a total value of US\$121m (approximately A\$181m). These two conditional contracts were announced to the ASX on 3rd April 2023 and 26th April 2023. The products to be supplied under these contracts are EOS’ longstanding RWS products.

The two conditional contracts with Ukraine are conditional on demonstration testing and other customary terms for military contracts. Following the completion of demonstration testing (which occurred in August 2023), the Group expects a review to occur with the Ukrainian end-users and customers, before committed orders are placed under the contracts. These contracts are also subject to conditional early termination rights in favour of the customer.

### **Slinger Counter-Drone Product**

- EOS launched its new “Slinger” counter-drone (or “CUAS”, Counter Unmanned Aerial System) product during May 2023. This new product launch was announced on 12 May 2023.

To date, EOS has received orders for 3 “Slinger” systems, ordered by a customer in the United States. EOS has been advised that this order is ultimately for donation to Ukraine by the United States. This initial order is strategically important for EOS. The size of this initial order is less than A\$2m.

This announcement has been authorised for release to ASX by the Board of the Company.

Further information:

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## **ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)**

### **EOS operates in two divisions: Defence Systems and Space Systems**

**Defence Systems** specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

**Space Systems** includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.