



EOS Repays Debt Instalment as Planned

Canberra, 5 September 2023

Electro Optic Systems Holdings (“EOS” or the “Company”) has completed a scheduled debt repayment of \$26.9m.

EOS announces today that it has completed a scheduled debt repayment of \$26.9m, due to be repaid on 6 September 2023. Following this repayment, EOS debt repayment schedule now includes the following repayment amounts

A\$m	Principal	Term	Maturity	Total Rate	Repayment
Working Capital Facility	15.0	18m	11 Apr 24	19%	20.5
Term Loan Facility	35.0	36m	11 Oct 25	26%	52.1
Total	50.0				72.6

The repayment amount includes principal, establishment fees and interest accrued to date. In addition to the above repayments totalling \$72.6m, EOS is required to pay interest each month, totalling approximately A\$27m over the remaining term of the debt.

The scheduled debt repayment made follows the reported results for the six months ended 30 June 2023 (previously announced on 31 August 2023), which included:

- Receipts from Customers - \$123.3m (up \$48.8m on the six months ended 30 June 2022)
- Net Cash Flow from Operations of \$30.7m (an increase of \$47.8m on the six months ended 30 June 2022).

As noted, the next scheduled debt repayment is \$20.5m, due on 11 April 2024. As of today, 5 September 2023, and following the above repayment of \$26.9m, EOS cash balances are approximately \$46.0m.

This announcement has been authorised for release to ASX by the Board of the Company.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.