

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Sydney, 6 September 2023

Extension of exclusive due diligence period with Vocus Group

Further to its market announcement on 1 August 2023, TPG Telecom Limited (ASX: TPG) advises that it has extended the exclusive due diligence period with Vocus Group until 4 October 2023.

TPG previously announced that Vocus Group made an indicative, highly conditional, non-binding offer to acquire certain of TPG's Enterprise, Government and Wholesale assets and associated fixed infrastructure assets, including Vision Network, for approximately \$6.3 billion¹. Following an assessment of that offer by the Board of TPG, it granted Vocus Group a period of exclusive due diligence until 6 September 2023.

Discussions between the parties are ongoing and incomplete and securityholders should remain aware that the Board of TPG has not made any decision to accept any offer, and there is no certainty an agreed transaction will eventuate. If a transaction is able to be agreed, it would also remain subject to a range of conditions, including relevant regulatory approvals.

Authorised for lodgement by the Continuous Disclosure Committee.

Investor relations enquiries: Bruce Song, bruce.song@tpgtelecom.com.au, 0426 386 006

Media enquiries: Mitchell Bingemann, mitchell.bingemann@tpgtelecom.com.au, 0415 669 333

¹ Based on a highly provisional indicative EBITDA perimeter of approximately \$550 million, subject to change and ongoing due diligence, including both the earnings from the assets being acquired and new service and lease arrangements between the parties.