



6 September 2023

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### **ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2023**

Attached is a copy of the ASX Group Monthly Activity Report for August 2023.

Release of market announcement authorised by:

**Johanna O'Rourke**

Group General Counsel and Company Secretary

# Market Announcement

6 September 2023

## ASX Group Monthly Activity Report – August 2023

### Listings and Capital Raisings

- In August 2023, total capital raised was \$5.0 billion, down 13% on the previous corresponding period (pcp).

Listings and Capital Raisings	August 2023 Month	August 2022 Month	August 2023 Financial YTD	August 2022 Financial YTD
New listed entities admitted	3	4	8	10
De-listings	29	17	42	26
Total listed entities (at end of month)	2,221	2,301		
Change on pcp	-3%			
Initial capital raised (\$million)	1,961	17	3,315	295
Change on pcp	11,541%		1,024%	
Secondary capital raised (\$million)	2,850	4,794	4,028	13,362
Other capital raised including scrip-for-scrip (\$million)	196	936	762	1,413
Total secondary capital raised (\$million)	3,046	5,730	4,790	14,775
Change on pcp	-47%		-68%	
<b>Total capital raised including other (\$million)</b>	<b>5,007</b>	<b>5,747</b>	<b>8,105</b>	<b>15,070</b>
Change on pcp	-13%		-46%	



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In August 2023, the average daily number of trades was down 10% on the pcp. The average daily value traded on-market of \$5.417 billion was down 5% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in August, in line with pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 11.8, down 18% on pcp.

Cash Markets	August 2023 Month	August 2022 Month	August 2023 Financial YTD	August 2022 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	44	44
Cash market volume				
Total trades	34,152,849	38,080,564	61,912,131	71,204,628
Change on pcp	-10%		-13%	
Average daily trades	1,484,906	1,655,677	1,407,094	1,618,287
Change on pcp	-10%		-13%	
Cash market value				
Open trading (\$billion)	73.390	83.681	135.579	151.805
Auctions trading (\$billion)	38.337	35.947	70.708	67.565
Centre Point (\$billion)	12.871	11.781	23.603	21.010
<b>On-market value</b>	<b>124.598</b>	<b>131.409</b>	<b>229.890</b>	<b>240.380</b>
Change on pcp	-5%		-4%	
Trade reporting* (\$billion)	26.918	19.960	47.584	37.846
<b>Total cash market value (\$billion)</b>	<b>151.516</b>	<b>151.369</b>	<b>277.474</b>	<b>278.226</b>
Change on pcp	0%		0%	
On-market average daily value (\$billion)	5.417	5.713	5.225	5.463
Change on pcp	-5%		-4%	
Total average daily value (\$billion)	6.588	6.581	6.306	6.323
Change on pcp	0%		0%	
Average value per trade (\$)	4,436	3,975	4,482	3,907
Change on pcp	12%		15%	
All Ordinaries Index (average daily movement)	0.5%	0.5%		
Change on pcp	-			
S&P/ASX 200 VIX (average daily value)	11.8	14.4		
Change on pcp	-18%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In August 2023, average daily futures volume was up 13% on pcp and average daily options volume was up 55% on the pcp. Total average daily futures and options on futures volumes was up 13% on pcp.

<b>Futures</b>	<b>August 2023 Month</b>	<b>August 2022 Month</b>	<b>August 2023 Financial YTD</b>	<b>August 2022 Financial YTD</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	23	44	44
<b>Futures volume</b>				
Total contracts	10,905,633	9,620,490	20,800,251	18,420,259
Change on pcp	13%		13%	
Average daily contracts	474,158	418,282	472,733	418,642
Change on pcp	13%		13%	
<b>Options on futures volume</b>				
Total contracts	13,692	8,813	24,920	19,140
Change on pcp	55%		30%	
Average daily contracts	595	383	566	435
Change on pcp	55%		30%	
<b>Total futures and options on futures volume</b>				
Total contracts	10,919,325	9,629,303	20,825,171	18,439,399
Change on pcp	13%		13%	
Average daily contracts	474,753	418,665	473,299	419,077
Change on pcp	13%		13%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-230831.pdf>

## Clearing – OTC Markets

- In August 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$537.127 billion, compared to \$547.403 billion in the pcp.

<b>OTC Markets</b>	<b>August 2023 Month</b>	<b>August 2022 Month</b>	<b>August 2023 Financial YTD</b>	<b>August 2022 Financial YTD</b>
Total notional cleared value (\$billion) <sup>1</sup>	537.127	547.403	908.180	963.519
Change on pcp	-2%		-6%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	4,216.794	4,074.832		
Change on pcp	3%			

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In August 2023, single stock options average daily contracts traded were up 19% and index options average daily contracts traded were up 24% on the pcp.

Equity Options	August 2023 Month	August 2022 Month	August 2023 Financial YTD	August 2022 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	23	23	44	44
Single stock equity options volume				
Total contracts	6,343,185	5,348,956	11,730,906	9,523,836
Change on pcp	19%		23%	
Average daily contracts	275,791	232,563	266,612	216,451
Change on pcp	19%		23%	
Index options volume				
Total contracts	777,672	627,104	1,569,301	1,042,013
Change on pcp	24%		51%	
Average daily contracts	33,812	27,265	35,666	23,682
Change on pcp	24%		51%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$10.7 billion at 31 August 2023, compared to \$13.7 at 31 August 2022. Participant margin balances subject to risk management haircuts were \$7.5 billion at 31 August 2023, compared to \$9.2 billion at 31 August 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	August 2023 Month	August 2022 Month	August 2023 Financial YTD	August 2022 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.9	1.2		
- ASX Clear (Futures) (\$billion)	9.3	12.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.5	0.5		
<b>Total cash margins held on balance sheet</b>	<b>10.7</b>	<b>13.7</b>		
Change on pcp	-22%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.2	3.3		
Change on pcp	-3%			
Total billable cash market value cleared (\$billion)	135.143	142.431	249.422	260.254
Change on pcp	-5%		-4%	

## Settlement

- The value of securities held in CHESS was 3% higher than the pcp. The number of dominant settlement messages in August 2023 was 5% lower than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

<b>ASX Settlement</b>	<b>August 2023 Month</b>	<b>August 2022 Month</b>	<b>August 2023 Financial YTD</b>	<b>August 2022 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,732.0	2,665.1		
Change on pcp	3%			
Dominant settlement messages (million)	1.822	1.912	3.431	3.551
Change on pcp	-5%		-3%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,067.4	2,925.6		
Change on pcp	5%			

## Participants

- During the month of August 2023, there were no admissions or resignations.

<b>ASX Participants<sup>1</sup></b>	<b>August 2023 Month</b>	<b>August 2022 Month</b>	<b>August 2023 Financial YTD</b>	<b>August 2022 Financial YTD</b>
New admissions	0	0		
Resignations and removals	0	0		
Market/Clearing/Settlement Participants at month end	99	103		
<b>ASX 24 Participants</b>				
New admissions	0	0		
Resignations and removals	0	0		
Trading/Clearing Participants at month end	45	46		

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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