

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Monadelphous Group Limited
ABN	28 008 988 547

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Velletri
Date of last notice	3 July 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Velham Nominees Pty Ltd ATF The Velletri Family Trust
Date of change	6 September 2023
No. of securities held prior to change	2,183,992 ordinary shares held indirectly (ASX code: MND) 300,000 options held indirectly (ASX code: MNDAB) 225,000 options held indirectly (ASX code: MNDAC) 29,067 retention rights held indirectly (ASX code: MNDAD) 19,347 performance rights held indirectly (ASX code: MNDAE)
Class	Options (ASX code: MNDAB) Options (ASX code: MNDAC) Ordinary Shares (ASX code: MND)

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Number acquired	26,763 Ordinary Shares
Number disposed	300,000 Options (ASX code: MNDAB) lapsed 75,000 Options (ASX code: MNDAC) vested and exercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$nil Options exercised using Cashless Exercise where the Company issues such number of shares as is equivalent in value to the number of options exercised multiplied by the excess of the share price over the exercise price rounded down to a whole number. The exercise price is \$9.30. The share price is \$14.46 calculated in accordance with the terms of the offer of options (the volume weighted average closing price of shares on the ASX over the first five trading days of the Company's share trading window (in accordance with the Company's share trading policy) following the release of the Company's 2023 annual results).
No. of securities held after change	2,210,755 ordinary shares held indirectly (ASX code: MND) 150,000 options held indirectly (ASX code: MNDAC) 29,067 retention rights held indirectly (ASX code: MNDAD) 19,347 performance rights held indirectly (ASX code: MNDAE)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Options (ASX code: MNDAB) due to Earnings Per Share performance hurdle not being met Vesting and exercise of Options (ASX code: MNDAC)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.