

ASX ANNOUNCEMENT

8 September 2023

PARTIAL SHARE SALE

Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) confirms that members of the Board and Senior Management have agreed to sell down 8.5 million shares in the Company. The sell down represents 3.4% of the Company's issued capital and enables increased liquidity and free float as well as greater personal diversification for the vendors.

The sale was undertaken at a price of \$1.35 per share by way of an underwritten block trade. Following the sale, founders Phil Harcourt, Chris Oates and Deane Diprose will each retain a 9.7% shareholding in the Company.

Mr. Harcourt, Mr. Oates, and Mr. Diprose remain committed long-term shareholders of the Company and have no intention to sell any further shares in the medium term.

Authorised for release to ASX by the Board of Duratec Limited.

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<p><u>Investor/Media Relations</u> NWR Communications Ben Larsen benl@nwrcommunications.com.au +61 439 789 842</p>	<p><u>Company Secretary</u> Duratec Limited Dennis Wilkins +61 417 945 049</p>
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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has 20 branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.