



Announcement Summary

Entity name

SPARTAN RESOURCES LIMITED

Date of this announcement

Friday September 08, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SPRAD	PERFORMANCE RIGHTS	30,000,000	08/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

SPARTAN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

139522900

### 1.3 ASX issuer code

SPR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

8/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
21-Aug-2023 08:52	New - Proposed issue of securities - GCY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

---

#### Placement Details

---

**ASX +security code and description**

SPRAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

8/9/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Incentive Performance Rights to Directors following approval by shareholders at the General Meeting held on 18th August 2023. The Performance Rights are subject to Vesting Milestones and the SPR Equity Incentive Plan as detailed in the Notice of meeting dated 4th July 2023.

#### Issue details

---

**Number of +securities**

30,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issue of Incentive Performance Rights to Directors  
3,750,000 Class H Rights  
3,750,000 Class I Rights  
15,000,000 Class J Rights  
3,750,000 Class K Rights  
3,750,000 Class L Rights

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
SPR : ORDINARY FULLY PAID	877,620,034

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
SPRAD : PERFORMANCE RIGHTS	49,061,868