

REVASUM

ASX ANNOUNCEMENT (ASX: RVS)

Revasum Secures Further Funding

San Luis Obispo, California – 11 September 2023: Global semiconductor technology and equipment firm, **Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company')** announces that it has secured additional financing for the Company under a note purchase agreement signed in April 2023, as amended (**'Note Purchase Agreement'**), with an affiliate of its major shareholder, Firsthand Technology Opportunities Fund (**'Firsthand Technologies'**).

The Company and Firsthand Technologies have agreed to increase the maximum funding limit of US\$2,782,144 under the Note Purchase Agreement by US\$300,000 to US\$3,082,144 and the Company has issued a new US\$300,000 promissory note to Firsthand (**'Promissory Note'**) on the same terms as the promissory notes already issued under the Note Purchase Agreement as previously announced to ASX on 13 April 2023. The funds will provide additional working capital for the Company. The Promissory Note is unsecured and subordinated to amounts owed by the Company under the Loan and Security Agreement (**'LSA'**) with SQN Venture Income Fund II, LP (**'SQN'**).

THIS ANNOUNCEMENT WAS AUTHORISED FOR RELEASE BY THE BOARD OF DIRECTORS

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About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.