

5 Year Bauxite Supply Agreement Signed with Adelaide Brighton Cement Limited

Five-year agreement signed with Adelaide Brighton Cement Limited (ABCL) for supply of bauxite from ABx's DL130 Bauxite Project, with first shipment anticipated to be Q1 2024

Forecast supply of 90,000-120,000 tonnes over five years

DL130 mine lease application in progress, with approval pending and mining anticipated to commence in Q1 2024

Regular mining operations will increase ABx's ability to secure additional customers

ABx Group (ASX: ABX) ("ABx" or "the Company") is pleased to announce an agreement with Adelaide Brighton Cement Limited (ABCL), a subsidiary of Adbri Limited (ASX:ABC), for the supply of cement-grade bauxite to ABCL's Birkenhead cement manufacturing operation in South Australia. The material terms of the agreement are provided in Appendix A.

The agreement forecasts supply of 90,000-120,000 tonnes of bauxite over a five-year term from ABx's DL130 Bauxite Project in northern Tasmania, with first shipment anticipated in Q1 2024. The bauxite sale price has been agreed for the first shipment and is satisfactorily profitable and commercial-in-confidence. The sale price is to be negotiated for subsequent shipments. ABCL has the option to extend the term for a further five years.

The mine lease application for DL130 is in progress, with approval pending and mining of cement grade and fertiliser grade bauxite anticipated to commence in Q1 2024.

ABx Group Managing Director and CEO Mark Cooksey said:

"This 5-year agreement with ABCL for the supply of cement-grade bauxite from our DL130 Bauxite Project represents a significant milestone for ABx and endorses the suitability of our bauxite for the broader cement industry. It enables both parties to plan for ongoing supply with confidence. Importantly, regular mining operations to supply ABCL will increase ABx's ability to secure additional customers, for which there are active discussions."

This announcement is approved for release by the board of directors.

For further information please contact:

Dr Mark Cooksey

MD and CEO

ABx Group

Mobile: +61 447 201 536

Email: mcooksey@abxgroup.com.au

Website: abxgroup.com.au

About ABx Group Limited

ABx Group (ABX) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The three current significant projects are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, via its 83%-owned subsidiary, Alcore
- Mining and enhancing the value of bauxite resources for cement, aluminium and fertilisers.

We only operate where welcomed and we apply best practices to restore any disturbed land to a better condition than we found it.

Appendix A

Information required under Section 4.15 of Guidance Note 8

Parties	ABx Group Limited (ABx) Adelaide Brighton Cement Limited (ABCL)
Term of the Agreement	Initial term of 5 years. ABCL has the option to extend the term by up to another 5 years
Nature of the products or services to be supplied by ABx Group	Supply of cement-grade bauxite
Significance of the contract to ABx Group	The Supply Agreement provides strong indication of sale of 90,000-120,000 tonnes of cement grade bauxite over 60 months
Material conditions that need to be satisfied before ABCL becomes legally bound to proceed with the contract	All material conditions have been met
Other material information relevant to assessing the impact of the contract on the price or value of ABx Group securities	Regular mining operations to supply ABCL will increase ABx's ability to secure additional customers, for which there are active discussions