

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kelsian Group Limited
ABN 49 109 078 257

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Feuerherdt
Date of last notice	3 July 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Smith Feuerherdt Holdings Pty Ltd as trustee for The Rubicon Trust. Mr Feuerherdt controls Smith Feuerherdt Holdings Pty Ltd and he is a beneficiary of the trust.
Date of change	8 September 2023
No. of securities held prior to change	5,980,041 fully paid ordinary shares 270,341 unlisted performance rights
Class	Fully paid ordinary shares Unlisted performance rights under the Kelsian Rights Plan
Number acquired	100,604 fully paid ordinary shares
Number disposed	100,604 unlisted performance rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Ordinary shares transferred to satisfy exercise of performance rights via shares purchased on market at \$6.285 per ordinary share

+ See chapter 19 for defined terms.

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No. of securities held after change	6,080,645 fully paid ordinary shares 169,737 unlisted performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares transferred on vesting and exercise of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.