

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To: Company Name/Scheme: **SPARTAN RESOURCES LIMITED**

ACN/ARSN **139 522 900**

**1. Details of substantial holder**

Name Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on **08/09/2023**

The previous notice was given to the company on **01/05/2023**

The previous notice was dated **24/04/2023**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

| Class of securities        | Previous notice |                  | Present notice |                  |
|----------------------------|-----------------|------------------|----------------|------------------|
|                            | Person's votes  | Voting power (%) | Person's votes | Voting power (%) |
| Fully paid Ordinary shares | 900             | 0.00             | 900            | 0.00             |

For the Securities (if any) listed below see NOTE 1 at the end of this form

| Class of securities        | Previous notice |   | Present notice |   |
|----------------------------|-----------------|---|----------------|---|
|                            | Person's votes  | Voting power (%)                        | Person's votes | Voting power (%)                        |
| Fully paid Ordinary shares | 67,216,720      | 7.66 See note 1 at the end of this form | 56,648,620     | 6.45 See note 1 at the end of this form |

| Class of securities | Previous notice |                  | Present notice |                  |
|---------------------|-----------------|------------------|----------------|------------------|
|                     | Person's votes  | Voting power (%) | Person's votes | Voting power (%) |
| <b>GRAND TOTAL</b>  | 67,217,620      | 7.66             | 56,649,520     | 6.45             |

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change                | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|--|------------------|---|---|-------------------------|
| See annexure B to this notice |  |                  |   |   |                         |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                                       | Registered holder of securities          | Person entitled to be registered as holder | Nature of relevant interest  | Class and number of securities        | Person's votes |
|---|--|--|--|---------------------------------------|----------------|
| Avanteos Investments Limited ACN 096 259 979                      | Colonial First State Investments Limited |  | Relevant interest under paragraph 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.  | 900 Fully paid Ordinary shares        | 900            |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citibank N A Hong Kong                   |  | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. | 56,648,620 Fully paid Ordinary shares | 56,648,620     |
| Colonial First State Investments Limited ACN 002 348 352          | Colonial First State Investments Limited |  | Relevant interest under paragraph 608(1)(a) and/or 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from being either (a) the registered holder of the relevant securities in its capacity as a custodian and/or (b) the registered holder of the relevant securities and in its capacity as administrator of managed accounts and/or (c) the registered holder of the relevant securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.   | 900 Fully paid Ordinary shares        | 900            |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |

6. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address   |
|--|---|
| Avanteos Investments Limited ACN 096 259 979             | Level 15, 400 George Street, Sydney, NSW, 2000, Australia |
| Colonial First State Investments Limited ACN 002 348 352 | Level 15, 400 George Street, Sydney, NSW, 2000, Australia |

**Signature**

NOTE 1—(This note is relevant to section 2,3,4 and 5)  
The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.

A handwritten signature in dark ink, appearing to be 'J. Marshall', is written above a horizontal line.

Dated the 11 day of September 2023

## Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 08/09/2023



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Dated the 11/09/2023

## SCHEDULE

Avanteos Investments Limited  
Colonial First State Investments Limited  
Superannuation and Investments FinCo Pty Ltd  
Superannuation and Investments HoldCo Pty Ltd  
Superannuation and Investments Management Pty Ltd  
Superannuation and Investments MidCo Pty Ltd  
Superannuation and Investments Services Pty Ltd  
Superannuation And Investments US LLC

# Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated 08/09/2023



Dated the 11/09/2023

| Date of change             | Person whose relevant interest changed                            | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------------------|---|------------------|---|---|-------------------------|
| Monday, 19 June 2023       | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Purchase         | 34,913.24                                 | 205,372 Ordinary shares                 | 205,372                 |
| Tuesday, 20 June 2023      | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Purchase         | 118,208.15                                | 681,315 Ordinary shares                 | 681,315                 |
| Wednesday, 21 June 2023    | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Purchase         | 151,702.33                                | 818,685 Ordinary shares                 | 818,685                 |
| Thursday, 22 June 2023     | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Purchase         | 185,000.00                                | 1,000,000 Ordinary shares               | 1,000,000               |
| Tuesday, 11 July 2023      | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 146,132.68                                | 808,256 Ordinary shares                 | 808,256                 |
| Wednesday, 12 July 2023    | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 242,403.79                                | 1,344,447 Ordinary shares               | 1,344,447               |
| Wednesday, 12 July 2023    | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 99,000.00                                 | 550,000 Ordinary shares                 | 550,000                 |
| Thursday, 27 July 2023     | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 282,257.05                                | 1,246,168 Ordinary shares               | 1,246,168               |
| Friday, 28 July 2023       | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 38,867.50                                 | 175,000 Ordinary shares                 | 175,000                 |
| Monday, 31 July 2023       | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 486,750.00                                | 1,875,000 Ordinary shares               | 1,875,000               |
| Friday, 18 August 2023     | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 125,000.00                                | 500,000 Ordinary shares                 | 500,000                 |
| Tuesday, 22 August 2023    | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 46,139.58                                 | 159,102 Ordinary shares                 | 159,102                 |
| Tuesday, 22 August 2023    | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 98,860.42                                 | 340,898 Ordinary shares                 | 340,898                 |
| Wednesday, 30 August 2023  | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 245,733.69                                | 881,714 Ordinary shares                 | 881,714                 |
| Thursday, 31 August 2023   | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 198,240.00                                | 700,000 Ordinary shares                 | 700,000                 |
| Friday, 01 September 2023  | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 141,800.00                                | 500,000 Ordinary shares                 | 500,000                 |
| Friday, 01 September 2023  | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 315,700.00                                | 1,100,000 Ordinary shares               | 1,100,000               |
| Monday, 04 September 2023  | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 74,375.00                                 | 250,000 Ordinary shares                 | 250,000                 |
| Tuesday, 05 September 2023 | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 133,380.00                                | 450,000 Ordinary shares                 | 450,000                 |
| Friday, 08 September 2023  | Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Sale             | 765,723.84                                | 2,392,887 Ordinary shares               | 2,392,887               |