

ASX ANNOUNCEMENT

Cancellation of Share Appreciation Rights

12 September 2023

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Cancellation of Share Appreciation Rights

Enero Group Limited (ASX: EGG) (**Company**) advises the cancellation of the following Share Appreciation Rights (SAR) upon vesting conditions lapsing:

- SAR granted 21 October 2020 - 66,668
- SAR granted 21 October 2021 - 366,667
- SAR granted 21 October 2022 - 525,000

The Company confirms the following SAR remain on issue:

Grant date	Amount
21 October 2020	841,672
21 October 2021	2,650,003
21 October 2022	3,900,000
Total	7,391,675

This announcement was authorised by the Enero Group Limited Company Secretary.

For further information please contact:

Catherine Hoyle
Company Secretary
t. +61 2 8213 3041
cathy.hoyle@enero.com