

12 September 2023

## Update on Proposal to Acquire Symbio

Superloop Limited (ASX: SLC) (**Superloop** or **Company** or **Group**) refers to its announcement on 1 August advising that it had made a non-binding indicative proposal to acquire Symbio Holdings Limited's (ASX:SYM, **Symbio**) shares via a scheme of arrangement (**Proposal** or **Proposed Transaction**). Superloop also refers to its announcement on 29 August that exclusivity had been extended for two weeks to enable further due diligence.

Superloop confirms the due diligence and its discussions with Symbio regarding the Proposed Transaction are ongoing. Superloop further notes that the Proposal is preliminary and incomplete and there is no guarantee that any agreement will be reached or that a transaction will eventuate.

Superloop will continue to keep the market informed in accordance with its continuous disclosure obligations.

**ENDS**

*Authorised and approved for release by the Superloop Managing Director/Chief Executive Officer.*



## About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: consumer, business and wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit [www.superloop.com](https://www.superloop.com) to learn more.

## Contacts

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