



Announcement Summary

Entity name

ENERO GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 14, 2023

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| EGG | ORDINARY FULLY PAID | 32,984 | 12/09/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENERO GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

97091524515

1.3 ASX issuer code

EGG

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/9/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description
EGGAI : SHARE RIGHTS

TO (Existing Class)
ASX +security code and description
EGG : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer
2,624,999

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Enero Group Share Appreciation Rights Plan (SAR Plan) was contained in the Notice of Meeting for Enero Group Limited's 2020 Annual General Meeting:
<https://www.enero.com/wp-content/uploads/2020/09/Enero-Notice-of-Meeting-2020-AGM-Proxy-and-Question-Form.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
 Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Brent Scrimshaw | BAAS 13 PTY LTD | 16,330 |

Issue date
12/9/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
 Yes



Issue details

Number of +securities to be quoted

32,984

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration under the Enero SAR Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.580000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued to Pacific Custodians Pty Ltd, a/t/f the Enero Group Employee Share Trust (EST) to provide underlying shares for transfer to identified participants, on conversion of 2,624,999 share appreciation rights, in accordance with the SAR Plan. EST was established in connection with the administration of, & in accordance with the terms of, the SAR Plan.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EGG : ORDINARY FULLY PAID | 91,982,729 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EGGAI : SHARE RIGHTS | 4,766,676 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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