



Announcement Summary

Entity name

ACDC METALS LTD

Date of this announcement

Monday September 18, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	1,075,000	18/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACDC METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654049699

1.3 ASX issuer code

ADC

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Thomas Davidson

Name of registered holder

Thomas Davidson

Number of +securities

600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

ACDC Metals Ltd (ASX:ADC) wishes to advise that the respective unquoted Performance Rights are being issued pursuant to the Company's Employee Securities Incentive Plan. The Performance Rights will be granted with the following Vesting Conditions:

Thomas Davidson (KMP) (600,000 Performance Rights)

- 35% will vest on the execution of certain Board approved work programs (including scoping studies, testwork programs and drill programs)

- 30% will vest pursuant to zero lost time or environmental management

- 35% will vest at the discretion of the Board

Other Employees x2 (475,000 Performance Rights)

- 30% will vest on the execution of certain Board approved work programs (including drill programs)

- 30% will vest pursuant to zero lost time or environmental management

- 40% will vest at the discretion of the Board



Issue details

Number of +securities

1,075,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADCO : OPTION EXPIRING 14-APR-2025	38,152,565
ADC : ORDINARY FULLY PAID	47,072,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADCAH : CLASS B PERFORMANCE RIGHTS RESTRICTED	1,500,000
ADCAI : CLASS C PERFORMANCE RIGHTS RESTRICTED	2,500,000
ADCAJ : CLASS D PERFORMANCE RIGHTS RESTRICTED	750,000
ADCAC : ORDINARY FULLY PAID RESTRICTED	2,500,000
ADCAD : ORDINARY FULLY PAID RESTRICTED	22,682,630
ADCAF : OPTION EXPIRING 09-JAN-2026 RESTRICTED	8,700,000
ADCAE : OPTION EXPIRING 09-JAN-2026 RESTRICTED	850,000
ADCAG : CLASS A PERFORMANCE RIGHTS RESTRICTED	1,500,000
ADCAB : ORDINARY FULLY PAID RESTRICTED	50,000
New class - code to be confirmed : Performance Rights	1,075,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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