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STOCK EXCHANGE ANNOUNCEMENT

18 September 2023

Chorus issues Australian \$300 million medium term notes

Chorus has today completed its inaugural issue of A\$300 million fixed rate notes under its new wholesale Australian Medium Term Note (**AMTN**) programme. The notes carry a fixed coupon of 5.974% per annum and mature on 18 September 2030.

This was Chorus' first issue into the Australian wholesale debt market and it received strong support with an order book of about A\$1.4 billion. The transaction was open to institutional investors only and has been rated BBB by S&P Global Ratings and Baa2 by Moody's.

Australia and New Zealand Banking Group Limited, Citigroup Global Markets New Zealand Limited and Westpac Banking Corporation acted as joint lead managers on the transaction. The proceeds from the new notes will be used to refinance the remaining EUR209 million notes due to mature in October 2023.

Authorised by:

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ENDS

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