

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
432.7 M

## CONTACT

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19 September 2023

## ASX ANNOUNCEMENT

### AXIOM TAKES STRATEGIC STAKE – REALTY ASSIST AUSTRALIA

- Axiom makes strategic investment of \$1.5m in fast growing proptech business Realty Assist
- Convertible Note with 6-month term
- High conviction investment strongly aligned with Axiom's proptech strategy

#### **Sydney, Australia, Tuesday 19 September 2023: Axiom Properties Limited (ASX:AXI)**

is pleased to announce it has completed a strategic investment in Realty Assist Australia (RAA), a rapidly scaling property technology Company that offers comprehensive invoicing, payments and cashflow solutions to vendors, buyers and agents in the Australian Real Estate market. The Realty Assist platform allows vendors to defer their campaign costs (VPA, styling and renovations) to the point of settlement ensuring optimal sales results whilst also helping agent partners to secure more listings and manage their cashflow more effectively.

Axiom's investment is by way of a net \$1.5 million convertible note which is to be repaid or converted into equity at the expiry date of 6 months. The conversion price also attracts a discount to the next capital raising undertaken by RAA. The investment in RAA is Axiom's fourth investment in the Property Technology eco-system and aligns with Axiom's strategy of building out a high conviction, active portfolio of market-leading and rapidly scalable property technology businesses.

Realty Assist has experienced a rapid growth trajectory since inception in 2021, and more particularly, has experienced exceptional growth through all quarters of FY23 with agent adoption, invoices processed, deal origination and revenue all reaching record milestones in Q4. As a result, Realty Assist is now the leading invoice platform in the Australian Real Estate market.

This substantial growth is predominantly attributed to RAA's Agency and Agent network, evidenced by the fact that RAA now supports the top offices of every major brand nationally. With a massive user base exceeding 11,000 Agents, RAA is primed to roll out additional products including Settlement Collect, expected to deliver a significant step change in Revenue and Profitability.

Axiom's newly appointed CEO, PropTech division, Rob Towey said of today's investment, "Having worked with Realty Assist for a number of months and seen first-hand the results they are delivering for their customers, we're incredibly excited to support the business during its next phase of growth. Sam and the team have done an amazing job winning significant market share in a short space of time and are well positioned to capitalise on that significant client base with a range of new products and solutions in the coming months".

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Axiom's Managing Director Ben Laurance said "we are delighted to have the opportunity to invest in such an exciting business and share in the growth of the Company as it continues on its journey towards being the premier provider of invoicing and cashflow solutions to the Real Estate industry". "We look forward to helping and supporting Managing Director Sam Rettke and his team as they execute on their vision".

Authorised for release by the Board.

### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property and technology solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and technology investment company that consistently delivers above industry returns on capital.

### Forward-Looking Information

This announcement contains forward-looking information that is based on Axiom's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Axiom's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Axiom's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Axiom's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

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