



Announcement Summary

Entity name

ADRIATIC METALS PLC

Date of this announcement

Wednesday September 20, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADTAK	PERFORMANCE RIGHTS	919,591	19/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

624103162

### 1.3 ASX issuer code

ADT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/9/2023



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

ADTAK : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

19/9/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

through to expiry of performance right 24 May 2026

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

the vesting hurdles for performance differ from the existing performance rights on issue

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mike Norris	Mike Norris	190,836

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer Resolution 10 in AGM Notice 2022  
[/https://announcements.asx.com.au/asxpdf/20220504/pdf/458p8wmdsl9mk.pdf](https://announcements.asx.com.au/asxpdf/20220504/pdf/458p8wmdsl9mk.pdf)

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

**Number of +securities**  
919,591

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	238,162,355

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	54,492,064
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAK : PERFORMANCE RIGHTS	2,214,574
ADTAM : WARRANTS	2,651,020
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900
ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13